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Doc#: 0407650143
Eugene "Gene" Moore Fee: \$32.50
Cook County Recorder of Deeds
Date: 03/16/2004 10:17 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:

Bank One, N.A. Retail Loan
Servicing KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606



2668696+3 00414511223911
PATEL, ARVIND
MODIFICATION AGREEMENT

FOR RECORDER'S USE ONLY

This Modification Agreement prepared by:

KATHLEEN L WILLIAMS, PROCESSOR
P.O. Box 2071
Milwaukee, WI 53201-2071

414511223911

MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT dated December 15, 2003, is made and executed between LILABEN PATEL and ARVIND PATEL, whose addresses are 530 ARLINGTON ST, HOFFMAN ESTATES, IL 60194 and 530 ARLINGTON ST, HOFFMAN ESTATES, IL 60194 (referred to below as "Borrower"), LILABEN PATEL, whose address is 530 ARLINGTON ST, HOFFMAN ESTATES, IL 60194 and ARVIND PATEL, whose address is 530 ARLINGTON ST, HOFFMAN ESTATES, IL 60194; WIFE AND HUSBAND AS JOINT TENANTS (referred to below as "Grantor"), and BANK ONE, NA (OHIO) (referred to below as "Lender").

RECITALS

Lender has extended credit to Borrower pursuant to a Bank One Home Equity Line of Credit Agreement and Disclosure Statement dated **September 12, 2001**, (the "Equity Line Agreement"). The debt evidenced by the Equity Line Agreement is secured by a Mortgage/Deed of Trust/Security Deed dated **September 12, 2001** and recorded on **October 16, 2001** in **DOC 0010962428** in the office of the County Clerk of **COOK, Illinois** (the "Mortgage").

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

TAX ID: 07-14-305-029

LOT 23 IN BLOCK 126 IN HOFFMAN ESTATES X, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 2, 1960 AS

UNOFFICIAL COPY**MODIFICATION AGREEMENT**

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Loan No: 414511223911

(Continued)

DOCUMENT 17769918 IN THE OFFICE OF THE COUNTY RECORDER, ALL IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 530 ARLINGTON ST, HOFFMAN ESTATES, IL 60194. The Real Property tax identification number is 07-14-305-029.

NOW, THEREFORE, for valuable consideration, receipt of which is hereby acknowledged, Borrower, Grantor/Trustor and Lender hereby agree as follows:

The Equity Line Agreement is hereby amended to change the amount of credit available to Borrower ("Credit Limit") to **\$188,000.00**. The Mortgage is hereby amended to state that the total amount secured by the Mortgage shall not exceed **\$188,000.00** at any one time.

As of **December 15, 2003** the margin used to determine the interest rate on the outstanding unpaid principal amount due under the Equity Line Agreement shall be **-0.51%**.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

MODIFICATION FEE. Borrower agrees to pay Lender a Modification Fee of \$75. This fee will be billed to the Borrower's account, will be reflected on Borrower's next periodic statement after the date of this Modification Agreement and will be due as part of the next monthly payment. If Borrower has signed up for ACH automatic payment deduction, this fee will be included in the next scheduled ACH transaction after the date of this Modification Agreement.

BORROWER AND GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION AGREEMENT AND BORROWER AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION AGREEMENT IS DATED DECEMBER 15, 2003.

BORROWER:

X Lila A Patel
LILABEN PATEL, Individually

X Arvind S Patel
ARVIND PATEL, Individually

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MODIFICATION AGREEMENT (Continued)

Loan No: 414511223911

GRANTOR:

X Lilab Patel
LILABEN PATEL, Individually

X Arvind S. Patel
ARVIND PATEL, individually

LENDER:

X [Signature]
Authorized Signer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL

COUNTY OF Cook

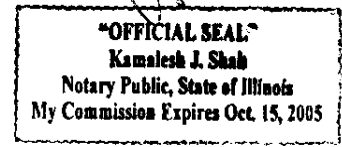
On this day before me, the undersigned Notary Public, personally appeared **LILABEN PATEL and ARVIND PATEL, WIFE AND HUSBAND AS JOINT TENANTS**, to me known to be the individuals described in and who executed the Modification Agreement, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of Dec, 2003.

By Kamalesh Shah Residing at Hoffman Estates

Notary Public in and for the State of IL

My commission expires 10/15/2005



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MODIFICATION AGREEMENT

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(Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF Cook)

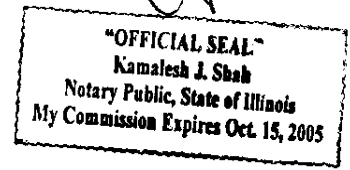
On this day before me, the undersigned Notary Public, personally appeared **LILABEN PATEL and ARVIND PATEL, WIFE AND HUSBAND AS JOINT TENANTS**, to me known to be the individuals described in and who executed the Modification Agreement, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of Dec, 2003.

By Kamallesh Shah Residing at Hoffman Estates

Notary Public in and for the State of IL

My commission expires 10/15/2005



Notary of Cook County Clerk's Office

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MODIFICATION AGREEMENT

Loan No: 414511223911

(Continued)

LENDER ACKNOWLEDGMENT

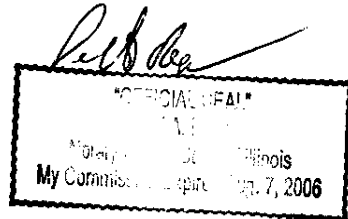
STATE OF ILLINOIS)
)
) SS
 COUNTY OF DeKalb)

On this 15th day of December, 2003 before me, the undersigned Notary Public, personally appeared KAM SHALT and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument.

By Paul A. Rose Residing at DeKalb County

Notary Public in and for the State of ILLINOIS

My commission expires 8/7/06



County of Cook Clerk's Office