

UNOFFICIAL COPY



Doc#: 0407614028
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 03/16/2004 08:20 AM Pg: 1 of 4

364261

The above space for recorder's use only.

Loan #2000117180

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 27th day of February, 2004 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Ohio Savings Bank ("Senior Lender").

WITNESSETH

WHEREAS, Jack L. Fischer And Cynthia A. Fischer, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 1/3/2002 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 1/22/02 as Document Number 0020087061 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 55 W. Goethe, Chicago, Il 60610 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$420,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$410,000.00 United States dollars which is payable as therein provided; and

TITLE OF ILLINOIS
STATE OF ILLINOIS
CLERK OF THE CIRCUIT COURT
12 N. LA SALLE STREET
SUITE 1920
CHICAGO, IL 60602

0407614027

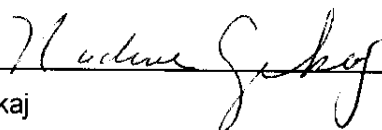
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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 27th day of February, 2004.

THE NORTHERN TRUST COMPANY



Nadine Czeka
Second Vice President

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State of Illinois

County of Cook } SS.

I, Christine Brown The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Nadine Czekaj, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 27th day of February, 2004.



Christine Brown

Notary Public

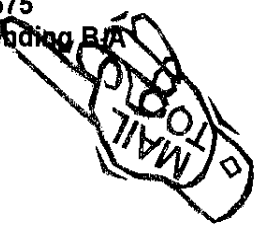
(Notary Stamp)

Commission Expires: 12/5/05

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:

The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675
Attn: Community Lending BJA



ALTA COMMITMENT
 Schedule A - Legal Description
 File Number: FM135171
 Assoc. File No: 10007769

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 STEWART TITLE
 GUARANTY COMPANY
 HEREIN CALLED THE COMPANY

COMMITMENT - LEGAL DESCRIPTION

Parcel 1: That part of Lot 18 (except the South 23 feet thereof) bounded and described as follows: commencing at the Northeast corner of said Lot 18; thence West along the North line of said Lot 18, 149.43 feet to the Northwest corner of said Lot 18; thence South along the West line of said Lot 18, 358.24 feet; thence East at right angles to the last described course, 4.15 feet to the place of beginning; thence continuing East along the prolongation of the last described course 19.50 feet; thence South at right angles to the last described course 63.03 feet; thence West at right angles to the last described course 23.65 feet to the West line of said Lot 18; thence North along the West line of said Lot 18; 54.84 feet; thence Northeasterly along a line which forms an angle of 45 degrees with the prolongation with the last described course measured from North to Northeast a distance of 5.70 feet; thence North parallel with the West line of said Lot 18, 4.25 feet to the place of beginning all in Chicago Land Clearance Commission Number 3, being a consolidation of Lots and parts of Lots and vacated alleys in Bronson's Addition to Chicago and certain resubdivisions in the Northeast 1/4 of Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: Easement for ingress and egress for the benefit of Parcel 1 as set forth in Declaration of Covenants, Conditions, Easements and Restrictions for the Beekman Place Townhouses recorded July 31, 1986 as document 86327087, as amended by First Amendment to Declaration of Covenants, Conditions, Easements and Restrictions for the Beekman Place Townhouses dated January 21, 1988 and recorded January 21, 1988 as document 88031562.

PEN # 17-04-223-077

STEWART TITLE GUARANTY
 COMPANY