#### **UNOFFICIAL COPY**

**RECORDATION REQUESTED BY:** 

1st Equity Bank 3956 West Dempster St Skokie, IL 60076

Doc#: 0407632054

Eugene "Gene" Moore Fee: \$30.50 Cook County Recorder of Deeds Date: 03/16/2004 10:47 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

1st Equity Bank 3956 West Dempster St Skokie, IL 60076

SEND TAX NOTICES TO: 300 WALNUT, L.L.C. 1225 WILMATOE AVE WILMETTE, IL \$0091

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 9, 2004, is made and executed between 300 WALNUT, L.L.C., AN ILLINOIS LIMITED LIABILITY COMPANY, ineferred to below as "Grantor") and 1st Equity Bank, whose address is 3956 West Dempster St, Skokie, IL 30076 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 9, 2004 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows

FILING DATE JANUARY 25, 2002 AS DOCUMENT NO. 0020103814 IN THE RECORDS OF THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 5 IN MC GUIRE AND ORR'S SUBDIVISION OF THAT PART OF BLUCK 13 IN JOHN G. GARLAND ADDITION TO WINNETKA DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF WEST LINE OF WALNUT STREET WITH SOUTH LINE OF 1ST STREET THENCE WEST ALONG SAID SOUTH LINE OF 1ST STREET 230.18 FEET MORE OR LESS TO A POINT 91 FEET FROM EASTER'LY LINE OF CENTRAL AND NORTHWESTERN RAILROAD COMPANY RIGHT OF WAY THENCE SOUTHERLY PARALLEL WITH AND 91 FEET FROM EASTERLY LINE OF CHICAGO AND NORTWESTERN RAILROAD COMPANY RIGHT OF WAY 270 FEET THENCE SOUTHERLY 109.9 FEET MORE OR LESS TO THE INTERSECTION OF EAST LINE OF WILSON STREET WITH NORTH LINE OF HAWTHORNE LANE THENCE EAST ALONG SAID NORTH LINE OF HAWTHORNE LANE 48.9 FEET TO WEST LINE OF WALNUT STREET FENCE NORTH ALONG SAID WEST LINE OF WALNUT STREET 330.44 FEET TO POINT OF BEGINNING IN SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN EXCEPTING FROM SAID LOT 5 THAT PART THERE OF CONVEYED TO WILLIAM O. JOHNSON, RECEIVER OF CHICAGO AND MILWAUKEE ELECTRIC RAILROAD COMPANY BY DEED DATED JUNE 30, 1911 AND RECORDED SEPTEMBER 28, 1912 IN BOOK 12073, PAGE 396 AS DOCUMENT 5052174, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 300 WALNUT ST, WILMETTE, IL 60091. The Real Property tax identification number is 05-21-306-012-0000

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#### MODIFICATION OF MORTGAGE

(Continued)

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MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

GRANTOR HAS REQUESTED AND RECEIVED AN EXTENSION. THE NEW MATURITY DATE IS 07/09/2004.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Mcdification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING BEAD ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TEXMS THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 9, 2004.

**GRANTOR:** 

300 WALNUT, L.L.C.

SCHMIDT & ASSOC. CONSTRUCTION INC. BY BERNARD

**SCHMIDT - PRESIDENT** 

LENDER:

By:

**Authorized Signer** 

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# UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT	
STATE OF 1 Unon	)
COUNTY OF	) SS )
company that executed the Modification of Mortgage voluntary act and deed of the limited liability company, operating agreement for the uses and purposes the	struction inc. By Bernard Schmidt - President e a member or designated agent of the limited liability and acknowledged the Modification to be the free and by authority of statute, its articles of organization or its rein mentioned, and on oath stated that he or she is recuted the Modification on behalf of the limited liability.  Residing at 3956 W. Dunpstu  Skoku 12 60076
	T C/Opp.

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## UNOFFICIAL COPY MODIFICATION OF MORTGAGE

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LENDER ACKNOWLEDGMENT	
STATE OF Uhon	
$\bigwedge$ "	) SS
COUNTY OF	
the Lender through its board of directors or other	f Illinois I
LASER PRO Lending, Ver. 5,23,20,002 Copr. Harland Finar	
	C/C/T/S OFFICO