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Doc#: 0407822131
Eugene "Gene" Moore Fee: \$32.50
Cook County Recorder of Deeds
Date: 03/18/2004 03:48 PM Pg: 1 of 5

After Recording Return To:
Principal Residential Mortgage, Inc.
[Company Name]
Attn: Loss Mitigation Department - B077
[Name of Natural Person]
711 High Street
[Street Address]
Des Moines, Iowa 50392
[City, State, Zip]

Prepared By:
RUTH RUHL, P.C.
2305 Ridge Road, Suite 106
Rockwall, TX 75087

Loan No.: 8099488-2

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FHA Case No.: 137-2206310-703

LOAN MODIFICATION AGREEMENT (Providing for Fixed Interest Rate)

This Loan Modification Agreement ("Agreement"), effective this 1st day of April, 2004,
between Ferrer Hameed and Roseline Hameed ("Borrower/Grantor")
and Mortgage Electronic Registration Systems, Inc. as nominee for Principal Residential Mortgage, Inc.

amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated
January 27th, 2003 and recorded in Book/Liber N/A, Page N/A, Instrument No.
30244592, of the Official Records of Cook County, Illinois
[Name of Records] [County and State, or other Jurisdiction]

and (2) the Note in the original principal sum of U.S. \$ 171,991.00, bearing the same date as, and secured
by, the Security Instrument, which covers the real and personal property described in the Security Instrument and
defined therein as the "Property," located at 6248 North Hoyne Avenue Unit G, Chicago, Illinois 60659

[Property Address]

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Page 1 of 4

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P-E
S-N
M-
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the real property described being set forth as follows:
SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of April 1st, 2004, the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. \$ 176,634.80, consisting of the amount(s) loaned to the Borrower by the Lender and any interest capitalized to date.

2. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 6.500%, from April 1st, 2004. The Borrower promises to make monthly payments of principal and interest of U.S. \$ 1,116.45, beginning on the 1st day of May, 2004, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on April 1st, 2034 (the "Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, the Borrower will pay these amounts in full on the Maturity Date.

The Borrower will make such payments at Principal Residential Mortgage, Inc., 711 High Street, Des Moines, Iowa 50392-0780 or at such other place as the Lender may require.

3. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior written consent, the Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument.

If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by this Security Instrument. If the Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on the Borrower.

4. The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the specified date in Paragraph No. 1 above.

- (a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note; and
- (b) all terms and provisions of any adjustable rate rider or other instrument or document that is affixed to, wholly or partly incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.

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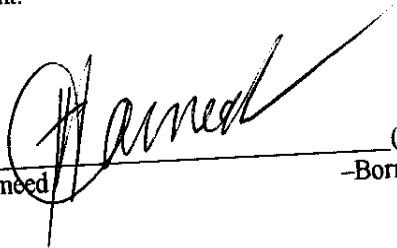
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Loan No.: 8099488-2

5. If the Borrower has, since inception of this loan but prior to this Agreement, received a discharge in a Chapter 7 bankruptcy, and there having been no valid reaffirmation agreement of the underlying debt, by entering into this Agreement, the Lender is not attempting to re-establish any personal liability for the underlying debt.

6. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

Mortgage Electronic Registration Systems, (Seal)
Inc. as nominee for Principal Residential -Lender
Mortgage, Inc.

 (Seal)
Ferrer Hameed -Borrower

____ (Seal)
Roseline Hameed -Borrower

____ (Seal)
-Borrower

By:  _____

V. S. Jaksich, Assistant Sec. - Default Adm.
Its: _____

____ (Seal)
-Borrower

[See Attached Acknowledgment(s)]

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BORROWER ACKNOWLEDGMENT

State of Illinois

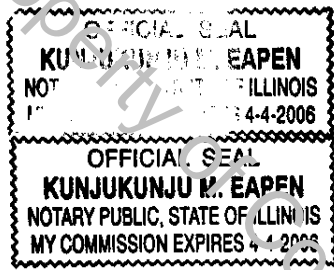
County of Cook

On this Feb day of 27, 2004

personally appeared Ferrer Hameed and Roseline Hameed, before me, [name of notary], a Notary Public in and for said state,

[name of person acknowledged], known to me to be the person who executed the within instrument, and acknowledged to me that he/she/they executed the same for the purpose therein stated.

(Seal)



[Handwritten Signature]

Type or Print Name of Notary

Notary Public, State of ILLINOIS

My Commission Expires: 4-4-2006

LENDER ACKNOWLEDGMENT

State of Iowa

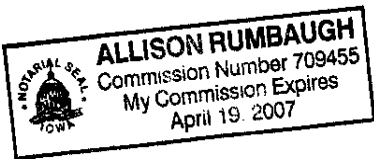
County of POHL

On this 9 day of March 2004

personally appeared Allison Rumbaugh, before me, [name of notary], a Notary Public in and for said state, V.S. Jaksich, Assistant Sec. - Default Adm. [name of officer or agent, title of officer or agent] of Mortgage Electronic Registration Systems, Inc. as nominee for Principal Residential Mortgage, Inc.

known to me to be the person who executed the within instrument on behalf of said entity, and acknowledged to me that he/she/they executed the same for the purpose therein stated.

(Seal)



[Handwritten Signature]

Type or Print Name of Notary

Notary Public, State of _____

My Commission Expires: _____

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Loan No.: 8099488-2

EXHIBIT "A"

SITUATE IN COOK COUNTY, ILLINOIS:

PARCEL 1:

THE EAST 28.8 FEET OF THE WEST 148.28 FEET (EXCEPT THE NORTH 111.21 FEET THEREOF) OF THE SOUTH 165.81 FEET OF THE NORTH 829.05 FEET OF THE EAST 20 RODS OF THE NORTH 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE SOUTH 3.18 FEET OF THE NORTH 22.26 FEET OF THE EAST 15.50 FEET OF THE WEST 31 FEET OF THE SOUTH 165.81 FEET OF THE NORTH 829.05 FEET OF THE EAST 20 RODS OF THE NORTH 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THE SOUTH 9.33 FEET OF THE NORTH 109.83 FEET OF THE WEST 31 FEET OF THE SOUTH 165.81 FEET OF THE NORTH 829.05 FEET OF THE EAST 20 RODS OF THE NORTH 1/2 OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

EASEMENTS AS SET FORTH IN THE DECLARATION OF EASEMENTS AND EXHIBIT '1' THERETO ATTACHED DATED JULY 10, 1963 AND RECORDED JULY 15, 1963 AS DOCUMENT NUMBER 18852229 MADE BY HOYNE-DEVON DEVELOPMENT CORPORATION, AN ILLINOIS CORPORATION, AND AS CREATED BY THE DEED FROM HOYNE-DEVON DEVELOPMENT CORPORATION TO JOSEPH BERNS AND ELEANORE BERNS DATED JULY 8, 1964 AND RECORDED OCTOBER 14, 1964 AS DOCUMENT NUMBER 19273195 FOR THE BENEFIT OF PARCEL 1 AFORESAID FOR INGRESS AND EGRESS IN COOK COUNTY, ILLINOIS.

TAX ID NO.: 14-06-110-074