

RECORDATION REQUESTED BY:

COLE TAYLOR BANK
1842 W. 47th Street
Chicago, IL 60609

WHEN RECORDED MAIL TO:

COLE TAYLOR BANK
1842 W. 47th Street
Chicago, IL 60609

SEND TAX NOTICES TO:

Lorenzo Morales and Martha Morales
3067 S. Homan Avenue
Chicago, IL 60623

04078347

DEPT-01 RECORDING

107777 TRAN 2422 12/29/94 10:53:00

09514 + 04 2-04-95 7:53:47

COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 1, 1994, BETWEEN Lorenzo Morales and Martha Morales, his wife, as Joint Tenants, (referred to below as "Grantor"), whose address is 3067 S. Homan Avenue, Chicago, IL 60623; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 1842 W. 47th Street, Chicago, IL 60609.

MORTGAGE. Grantor and Lender have entered into a mortgage dated October 24, 1991 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded October 28, 1991 in the Cook County Recorder's Office as Document #91-583110

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

PARCEL 1:

LOT 3 IN LIGLERS SUBDIVISION OF THE EAST 1/2 OF LOT 28 AND ALL OF LOT 29 AND THE WEST 1/2 OF LOT 30 IN BLOCK 3 IN JOHNSON'S SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 19, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE WEST 1/2 OF LOT 28 IN BLOCK 3 OF JOHNSON'S SUBDIVISION OF THE NORTH 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 19, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2352 W. 18th Place, Chicago, IL 60608. The Real Property tax identification number is 17-19-302-015.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The word "Note" in the Mortgage is hereby amended to mean the Secured Installment Note from Lorenzo Morales and Martha Morales dated October 24, 1991 together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Secured Installment Note.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Lorenzo Morales VF

X Martha Morales VF

LENDER:

COLE TAYLOR BANK

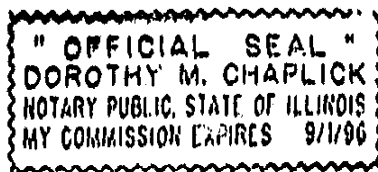
By: Januk Bechtold
Authorized Officer

04078347

Handwritten signature/initials

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)



On this day before me, the undersigned Notary Public, personally appeared Lorenzo Morales and Martha Morales, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 29th day of December, 1994.

By Dorothy M. Chaplick Residing at Chicago, Illinois

Notary Public In and for the State of Illinois My commission expires _____

LENDER ACKNOWLEDGMENT

STATE OF _____)
) ss
COUNTY OF _____)

On this _____ day of _____, 19____, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____

Notary Public In and for the State of _____ My commission expires _____

04078397

1994-12-29

Clerk's Office