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03-24199



Doc#: 0408241010
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 03/22/2004 03:16 PM Pg: 1 of 4

This Instrument Prepared By:

KRASS MONROE, P.A.
8000 Norman Center Drive
Suite 1000
Minneapolis, MN 55437-1178
(952) 885-5999
Attention: Jodie Leigh Grabarski

When Recorded, Return to:

KRASS MONROE, P.A.
8000 Norman Center Drive
Suite 1000
Minneapolis, MN 55437-1178
(952) 885-5999
Attention: Jodie Leigh Grabarski

Unit No. 14476
6950 S. Pulaski
Chicago, IL 60629

MEMORANDUM OF LEASE

This Memorandum of Lease is made this 8th day of March, 2004, between **CRC CHICAGO BK II, LLC**, a Michigan limited liability company, whose address is 24 Frank Lloyd Wright Drive, Lobby L, 4th Floor, P.O. Box 544, Ann Arbor, MI 48106 ("Landlord"), and **BNB LAND VENTURE, INC.**, an Illinois corporation, whose address is 1020 N. Milwaukee Avenue, Suite 360, Deerfield, IL 60015-3555 ("Tenant").

WITNESSETH:

1. Landlord and Tenant have entered into a lease ("Lease") of the following described premises in the City of Chicago, County of Cook, State of Illinois, as further described on Schedule A attached hereto.
2. The Lease sets forth the above names and addresses of the parties thereto.
3. The term of the Lease is twenty (20) years beginning on the date hereof and ending on March 7, 2024.
4. Tenant has a right to extend the term for two (2) successive periods of five (5) years each. The maximum date to which the Lease may be extended is midnight on March 7, 2034. The rights of extension are exercisable as set forth in the Lease.
5. The terms and conditions of the Lease are incorporated into this Memorandum of Lease as if set forth in full herein.
6. This Memorandum of Lease may be executed in two separate counterparts, each of which shall be deemed to be an original and both of which when assembled together shall constitute one and the same instrument.

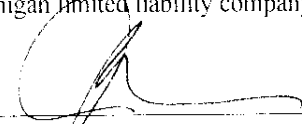
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Landlord and Tenant have caused this Memorandum of Lease to be duly executed and delivered as of the day and year first written above, for the purpose of providing record notice of the Lease.

LANDLORD:

CRC CHICAGO BK II, LLC,
a Michigan limited liability company

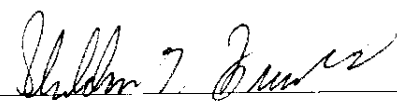
By:  _____

Name: Joanna Zabriskie

Its: Vice President

TENANT:

BNB LAND VENTURE, INC.,
an Illinois corporation

By:  _____


Name: Sheldon T. Friedman


Its: President

Property of Cook County Clerk's Office

STATE OF MICHIGAN)
 : ss.
COUNTY OF WASHTENAW)

The foregoing instrument was acknowledged before me this 2 day of March, 2004, by Joanna Zabriskie, as Vice President of **CRC CHICAGO BK II, LLC**, a Michigan limited liability company, on behalf of the limited liability company.

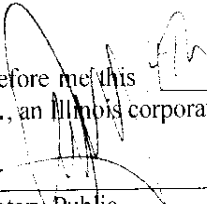
 _____
Notary Public
Washtenaw County, Michigan
My Commission Expires: _____
[Notary Public's Seal]



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STATE OF IL)
 : SS.
COUNTY OF Lake)

The foregoing instrument was acknowledged before me this 14 day of March, 2004, by Sheldon T. Friedman, as President of **BNB LAND VENTURE, INC.**, an Illinois corporation, on behalf of the corporation.



Notary Public

County, _____
My Commission Expires: _____
[Notary Public's Seal]

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**Schedule A to
MEMORANDUM OF LEASE**

Land situated in the City of Chicago, County of Cook, State of Illinois, and more particularly described as follows:

The South 2.00 feet of Lot 18 and all to Lots 19 to 24, both inclusive (except that part of said Lots taken for widening Crawford Avenue, now known as Pulaski Road) in Block 1 in A.T. McIntosh's 69th Street Addition, being a Subdivision of the North East 1/4 of the Southeast 1/4 of the Southeast 1/4 of Section 22, Township 38 North, Range 13, East of the Third Principal Meridian, according to the plat thereof recorded May 3, 1917 as Document 6103259, in Cook County, Illinois.

Street Address: 6950 S. Pulaski, Chicago, IL 60629

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