

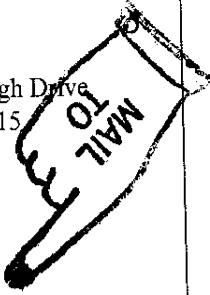
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Doc#: 0408244023
Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 03/22/2004 08:53 AM Pg: 1 of 4

RECORDING REQUESTED BY:

Karen S. Malone
RLI Corp.
9025 North Lindbergh Drive
Peoria, Illinois 61615



MAIL TO:

Karen S. Malone
RLI Corp.
9025 North Lindbergh Drive
Peoria, Illinois 61615

THIS SPACE FOR RECORDER'S USE ONLY

Property of Cook County Clerk's Office

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MORTGAGE

THIS STATUTORY MORTGAGE made this 29th day of January, 2004, between Seth A. Davis AND Sylvia S. Davis, husband and wife, of 1234 Harrison Avenue, Lagrange Park, Illinois 60526, (the "Mortgagors") and RLI CORP., 9025 North Lindbergh Drive, Peoria, Illinois 61615 (the "Mortgagee").

WITNESSETH, that to secure the payment of a certain Promissory Note in the amount of Forty Thousand Dollars (\$40,000.00), a copy of which is attached hereto, the Mortgagors hereby mortgage to the Mortgagee the following real property:

Tax ID #15-27-319-016-0000

LOT 228 IN TALMAN AND THIELE'S EDGEWOOD LAGRANGE PARK ADDITION, A SUBDIVISION OF THE EAST ½ OF THE WEST 122.022 ACRES OF THE SOUTHWEST ¼ OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

And the Mortgagors covenant with the Mortgagee the following statutory covenants: 1) To warrant the title to the premises. 2) To pay the indebtedness as herein provided. 3) To pay all taxes. 4) To keep the building insured against fire or other casualty, for full replacement cost of the building for the protection of the Mortgagee. 5) That the premises shall be kept in repair and not waste shall be committed. 6) That the whole of the principal sum shall become due after default in the payment of any installment of principal or interest, or of any tax, or in the performance of any other covenant, at the option of the Mortgagee.

If default be made in any payment or covenant herein, the Mortgagee shall have the statutory power of sale, and on foreclosure may retain statutory costs and attorney's fees.

IN WITNESS WHEREOF, the Mortgagors have duly executed this Mortgage.


Seth A. Davis


Sylvia S. Davis

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\$40,000.00

Peoria, Illinois
January 29, 2004

PROMISSORY NOTE


ON DEMAND, FOR VALUE RECEIVED, the undersigned ("Payors") promise to pay to the order of RLI Corp., ("Payee"), at 9025 North Lindbergh Drive, Peoria, Illinois, the sum of Forty Thousand and 00/100 dollars (\$40,000.00).

The undersigned Payors hereby agree that in the event suit is filed upon the obligation herein stated in any court of competent jurisdiction, upon or after default, costs and reasonable attorney's fees shall be added to the then balance of principal.

All parties hereto severally waive presentment for payment, notice of dishonor, protest and notice of protest.



Seth A. Davis



Sylvia S. Davis

Property of Cook County Clerk's Office