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Doc#: 0408235187
Eugene "Gene" Moore Fee: \$32.00
Cook County Recorder of Deeds
Date: 03/22/2004 11:49 AM Pg: 1 of 5

311-Subordination agreement (of mortgage) plain English format, 11-78

CONSULT YOUR LAWYER BEFORE SIGNING THIS FORM-THIS FORM SHOULD BE USED BY LAWYERS ONLY.

5

Subordination Agreement

Date: March 4, 2004

The parties agree as follows:

Holder of the Existing Mortgage

Kraft Foods Federal Credit Union, Successor in interest to Kraft General Foods Federal Credit Union

2 Manhattanville Road

Purchase, NY 10577

Mortgage in the New Mortgage (Mortgagee)

HARRIS TRUST & SAVINGS

3800 GOLF ROAD, SUITE 300

ROLLING MEADOWS, IL 60008

BOX 333-CP

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The Property. The Property is described as follows:

See Schedule A attached hereto and made a part hereof.

PARCEL 1:

LOT 109 IN WILLIAM DEERING'S DIVERSEY AVENUE SUBDIVISION IN THE SOUTH WEST QUARTER OF THE NORTHEAST $\frac{1}{4}$ OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

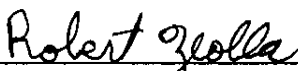
PARCEL 2:

LOT 108 IN WILLIAM DEERING'S DIVERSEY AVENUE SUBDIVISION IN THE SOUTH WEST QUARTER OF THE NORTHEAST $\frac{1}{4}$ OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL # 1 PIN: 14-30-219-026-0000

PARCEL # 1 PIN: 14-30-219-027-0000

Prepared by


Robert Zeolla

Robert Zeolla

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Existing
Mortgage

- The Holder now owns and holds the following mortgage and the bond or note which it secures:
Mortgage dated March 27th, 2001 made by

Monique Soars Kraft, a married woman

to Kraft General Foods Federal Credit Union now known as Kraft Foods Federal Credit Union in the amount of \$34,000.00 and recorded on April 3rd, 2001 in Document # 0010262715, in the office of Cook County covering all or part of the Property.

New
Mortgage
Description
of Property
Subordination

- The owner of the Property is about to sign and deliver to Mortgagee, a New Mortgage to secure the amount of One Million Dollars (\$1,000,000.00) and interest, covering the Property. The Property is more fully described in the New Mortgage.
- The Mortgagee will not accept the New Mortgage unless the Existing Mortgage is subordinated to it. In exchange for \$1.00 and other good and valuable consideration and to induce Mortgagee to accept the New Mortgage, the Holder agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

The Existing Mortgage lien shall be subordinated in the amount secured by the New Mortgage, interest and advances already paid and to be paid and in the future under the New Mortgage. Examples of the advances are brokerage commissions, fees for making the loan, mortgage recording tax, documentary stamps, fee for examination of title and surveys. Advances may be paid without notice to Holder.

This Subordination Agreement shall apply to any extension, renewal or modification of the New Mortgage.

No oral
changes

- This Agreement cannot be changed or ended except in writing signed by Holder.

Who is
bound

- If there are more than one Holder each shall be separately liable. The words "Holder" and "Mortgagee" shall include their heirs, executors, administrators, successors and assigns. If there are more than one Holder or Mortgagee the words "Holder" and "Mortgagee" used in this Agreement includes them

Signatures

Holder states that Holder has read this Subordination Agreement, received and completely filled in copy of it and has signed this Subordination Agreement as of the date at the top of the first page.

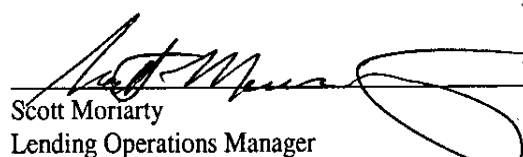
WITNESS

HOLDER

Kraft Foods Federal Credit Union

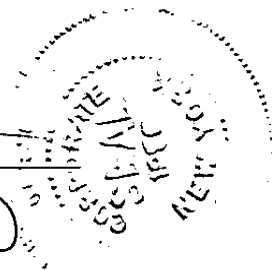


Brian Gross



Scott Moriarty

Lending Operations Manager



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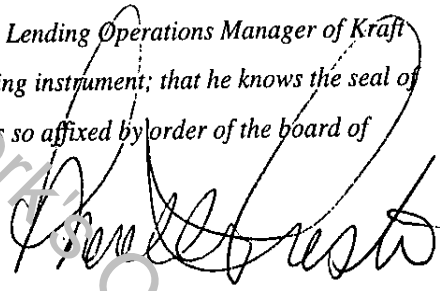
State of }
 County of } ss:

On the _____ day of _____, Two Thousand and
 before me came

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me
 that he executed the same.

State of New York }
 County of Westchester } ss:

On the 4th day of March, Two Thousand and 2004 before me came Scott Moriarty being by me duly sworn, did depose and
 say that he resides in 2 Manhattanville Road, Ste# 401, Purchase, NY 10577 that he is the Lending Operations Manager of Kraft
 Foods Federal Credit Union the corporation described in, and which executed, the foregoing instrument; that he knows the seal of
 said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of
 directors of said corporation; and that he signed his name thereto by like order.



MIRELLA PRESTIA
 NOTARY PUBLIC, State of New York
 Qualified in Westchester County
 No. 01PR502009
 Commission Expires Jan. 24 2006

before me came

to me known, who,

being by me duly sworn, did depose and say that he resides in

that he is the

of

the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of of said corporation; and that he signed his name thereto by like order.

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State of New York

}

County of Westchester

} ss:

On the 4th day of March, Two Thousand and 2004 before me came Brian Gross, the subscribing witness to the foregoing instrument, with whom I am personally acquainted, who, being by me duly sworn, did depose and say that he resides in 2 Manhattanville Road, Ste# 401, Purchase, NY 10577 that he knows Scott Moriarty to be the individual described in, and who executed the foregoing instrument; that he, said subscribing witness, was present, and saw execute the same; and that he, said witness, at the same time subscribed his name as witness thereto.

MIRELLA PRESTIA
NOTARY PUBLIC, State of New York
Qualified in Westchester County
No. 01PR5023009
Commission Expires Jan. 24 2006

No.

Kraft Foods Federal Credit Union

MAIL TO :

HARRIS TRUST & SAVINGS BANK
3800 GOLF ROAD, SUITE 300
ROLLING MEADOWS, IL 60008

Subordination Agreement

Dated, March 4, 2004

The land affected by the within instrument lies in

1905 W. Oakdale Avenue, Chicago, IL60657