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THIS DOCUMENT PREPARED BY, AND AFTER RECORDING, TO BE RETURNED TO:

Doc#: 0408342191 Eugene "Gene" Moore Fee: \$30.00 Cock County Recorder of Deeds Date: 03/23/2004 12:18 PM Pg: 1 of 4

T. Randall Graeb, Esq.
Barack Ferrazzano, Kirschbaum, Perlman & Nagelberg
333 West Wacker Drive, Suite 2700
Chicago, Illinois 60606
Facsimile: (312) 984-3150

RELEASE OF LIEN

KNOW ALL PERSONS BY THESE PRESENTS, that JACKSON NATIONAL LIFE INSURANCE COMPANY, a Michigan company (the "Lender"), for and in consideration of the payment of \$2,432,399.60, the receipt and sufficiency of which is hereby acknowledged, does hereby REMISE, RELEASE, DISCHARGE, CONVEY, AND QUITCLAIM unto CARLYLEIFR INVESTORS, LLC, a Delaware limited liability corporation (the "Borrower"), its heirs, legal representatives and assigns, all the right, title, interest, claim, or demand whatsoever to the premises located in the County of Cook, State of Illinois, and legally described on Exhibit A attached hereto and incorporated herein, together with all the appurtenances and privileges thereunto belonging or appertaining, which the Lender may have acquired in, through or by the Mortgage, dated as of November 18, 1998, made by the Borrower in favor of the Lender, and recorded on November 25, 1998 as degenerated the lender of the Recorder of Cook County, Illinois, as amended from time to time.

This Release shall act as a full release and termination of all liens, claims and interests Lender possesses under such document in and to the property legally described on Exhibit A attached hereto and incorporated herein.

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

[THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

Box 400-CTCC

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IN WITNESS WHEREOF, Jackson National Life Insurance Company has caused these presents to be signed by <u>David Zochar, Executive Via Regident</u> of PPM Finance, Inc., its authorized agent, this <u>20</u>⁴⁰ day of March, 2001.

JACKSON NATIONAL LIFE INSURANCE COMPANY, a Michigan company

By:

PPM FINANCE, INC., a Delaware Property of Cook County Clark's Office corporation, its authorized agent

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| STATE OF ILLINOIS |) |
|-------------------|------|
| |) ss |
| COUNTY OF COOK |) |

On the 20 day of March, 2001, before me, a notary public in and for the State and County aforesaid, personally appeared David M. Zachar, who acknowledged himself to be the Executive Vice President of PPM Finance, Inc., a corporation and authorized agent for Jackson National Life Insurance Company, a corporation, and that he as such officer, being arthorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the authorized agent of the corporation by himself as such Executive Vice President.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal. OrCook

Notary Public

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 7/14/2003

750/1/Co

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EXHIBIT A

LEGAL DESCRIPTION:

PARCEL 1:

LOT 3 IN HAWTHORN CENTER FOR INDUTRY, A SUBDIVISION OF PART OF THE NORTHWEST FRACTIONAL 1/4 OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 11, 1974 AS DOCUMENT 22682660, IN COOK COUNT'(, ILLINOIS.

PARCEL 2:

EASEMENTS FOR THE BENEFIT OF PARCEL 1 AS CREATED BY MAINTENANCE AGREEMENT AND GRANT OF EASEMENTS RECORDED DECEMBER 26, 1978 AS DOCUMENT 24778114 FOR COMMON USAGE FOR DECEMBER 20, RAILROAD SIDE TRACKS
INGRESS AND EGRESS TO MAININGSUBDIVISION.

PINT 12-19-100-071 RAILROAD SIDE TRACKS AND STOPM WATER DETENTION PURPOSES AND INGRESS AND EGRESS TO MAINTAIN SAME OVER LOT 5 IN AFORESAID