

UNOFFICIAL COPY

04084130

KNOW ALL MEN BY THESE PRESENTS, THAT CONTINENTAL BANK N.A., a national banking association, (the "Bank") 231 South LaSalle Street, Chicago, Illinois 60697, in consideration of ONE DOLLAR (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby RELEASE, CONVEY AND QUIT CLAIM unto PARK PLACE ESTATES OF NORTHBROOK having its office at 1755 Lake Cook Road, Highland Park, Illinois 60035, (the "Borrower") its successors and assigns, all of the right, title, interest, claim or demand whatsoever which the undersigned may have acquired in the real estate legally described on Exhibit A attached hereto and made a part hereof (the "Released Real Estate"), in, through or by the documents listed below (the "Mortgage Documents"), each filed for record in the Recorder's Office of Cook County, in the State of Illinois and each encumbering the Released Real Estate and other property:

Document	Date of Document	Document Number	Date of Recordation
Revolving Credit Mortgage Assignment of Leases and Pents, Security Agreement and Financing Statement	June 8, 1993	93-443841	June 18, 1993

together with all appurtenances and privileges thereunto belonging or appertaining.

This Release does not release any covenants, warranties, indemnities or other obligations of Borrower or any other party under the Mortgage Documents which by their terms expressly survive the release or termination of such Mortgage Documents; provided, however, that this Release shall act as a full Release and termination of all liens, claims and interests Bank possesses under the Mortgage Documents in and to the Released Real Estate.

IN WITNESS WHEREOF, the Bank has caused these presents to be signed by its duly authorized officers as of the 7th day of September, 1993.

CONTINENTAL BANK N.A.

All references in this document to Continental Bank are hereby amended to read Bank of America Illinois, 231 South LaSalle Street, Chicago, Illinois 60697, an Illinois banking corporation

By: James M. Okarski
Title: VICE PRESIDENT

ATTEST:

By: Kevin P. Harnedy
Title: BANKING OFFICER

Permanent Tax Nos: 04-15-200-011 (underlying land)

04084130

Property Address: See Exhibit B attached hereto

This instrument was prepared by and after recording return to:

Jack E. Lubrock, Esq.
Mayer, Brown & Platt
190 South LaSalle Street
Chicago, Illinois 60603

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLE IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

Park Place Estates Mortgage Easement File, Cook County Ill.

Handwritten initials and marks at the top left of the page.

Handwritten signature or initials at the bottom right of the page.

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Property of Cook County Clerk's Office

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

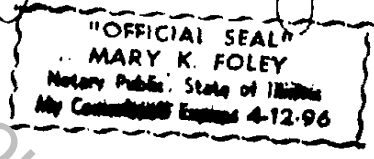
I, Mary K Foley, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John M. Okruski, Vice President of the within named CONTINENTAL BANK N.A., a national banking association, and Kevin E. Harnedy, Banking Officer of said Bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Banking Officer, respectively, and to me personally known to be such officers of said Bank, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and deed of said Bank, for the uses and purposes therein set forth; and the said Banking Officer did also then and there acknowledge that he, as custodian of the corporate seal of said Bank, did affix the said corporate seal of said Bank to said instrument, as his own free and voluntary act, and as the free and voluntary act, and as the free and voluntary act and deed of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 7th day of September, 1994.

Mary K Foley
Notary Public

My commission expires:

4/12/96



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EXHIBIT A

The Released Real Estate

Parcel 1

lots 12, 13, 36, 37, 4, 22, 29, 28, 29, 31, 30, 41, 11 and 19 in PARK PLACE ESTATES OF NORTHBROOK, being a subdivision in the north half of Section 15, Township 42 North, Range 12 East of the Third Principal Meridian according to Plat of Subdivision recorded May 14, 1993 as Document Number 9336664 in Cook County, Illinois.

PARCEL 2:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 AFORESAID FOR INGRESS AND EGRESS AS CREATED BY DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, EASEMENTS AND RIGHTS FOR PARK PLACE ESTATES OF NORTHBROOK DATED AND RECORDED MAY 17, 1993 AS DOCUMENT 93366707 MADE BY PARK PLACE ESTATES OF NORTHBROOK LIMITED PARTNERSHIP OVER THE FOLLOWING DESCRIBED LAND:

LOTS 45 AND 46 (ALSO KNOWN AS OUTLOTS C AND D) IN PARK PLACE ESTATES OF NORTHBROOK SUBDIVISION, BEING A SUBDIVISION IN THE NORTH HALF OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 AFORESAID FOR INGRESS AND EGRESS TO AND FROM THE EMERGENCY FIRE LANE EASEMENT AS CREATED BY DECLARATION OF EASEMENT DATED MAY 14, 1993 AND RECORDED MAY 19, 1993 AS DOCUMENT NUMBER 93366643 OVER, ACROSS THE FOLLOWING DESCRIBED PROPERTY:

A 20.0 FOOT STRIP OF LAND IN THE NORTHEAST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE WEST LINE OF THE NORTHEAST 1/4 OF SAID SECTION 15 WITH THE SOUTH LINE OF THE NORTH 5 CHAINS OF SAID NORTHEAST 1/4 OF SECTION 15; THENCE SOUTH 88 DEGREES 59 MINUTES 39 SECONDS EAST ALONG THE LAST SAID SOUTH LINE 19.21 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING SOUTH 88 DEGREES 59 MINUTES 39 SECONDS EAST ALONG THE LAST SAID SOUTH LINE 20.79 FEET; THENCE SOUTHEASTERLY 436.29 FEET ALONG THE ARC OF A CURVE CONVEX SOUTHWESTERLY WITH A RADIUS OF 630.00 FEET (THE CHORD OF SAID ARC BEARING SOUTH 34 DEGREES 53 MINUTES 50 SECONDS EAST 477.63 FEET); THENCE SOUTH 54 DEGREES 43 MINUTES 52 SECONDS EAST TANGENT TO THE LAST SAID CURVE 119.81 FEET TO A POINT OF CURVE; THENCE SOUTHEASTERLY 153.56 FEET ALONG THE ARC OF A CURVE CONVEX NORTHEASTERLY WITH A RADIUS OF 410.00 FEET TO A POINT OF REVERSE CURVE (THE CHORD OF SAID ARC BEARING SOUTH 44 DEGREES 00 MINUTES 05 SECONDS EAST 152.56 FEET); THENCE SOUTHEASTERLY 391.38 FEET ALONG THE ARC OF A CURVE CONVEX SOUTHWESTERLY, TANGENT TO THE LAST SAID CURVE WITH A RADIUS OF 850.00 FEET (THE CHORD OF SAID ARC BEARING SOUTH 46 DEGREES 27 MINUTES 45 SECONDS EAST 387.43 FEET); THENCE SOUTH 33 DEGREES 21 MINUTES 51 SECONDS WEST 20.03 FEET; THENCE NORTHWESTERLY 399.54 FEET ALONG THE ARC OF A CURVE CONVEX SOUTHWESTERLY WITH A RADIUS OF 870.00 FEET TO A POINT OF REVERSE CURVE (THE CHORD OF SAID ARC BEARING NORTH 46 DEGREES 25 MINUTES 40 SECONDS WEST 396.03 FEET); THENCE NORTHWESTERLY 146.07 FEET ALONG THE ARC OF A CURVE CONVEX NORTHEASTERLY, TANGENT TO THE LAST SAID CURVE WITH A RADIUS OF 390.00 FEET (THE CHORD OF SAID ARC BEARING NORTH 44 DEGREES 00 MINUTES 05 SECONDS WEST 145.22 FEET); THENCE NORTH 54 DEGREES 43 MINUTES 52 SECONDS WEST TANGENT TO THE LAST SAID CURVE 119.81 FEET TO A POINT OF CURVE; THENCE NORTHWESTERLY 455.89 FEET ALONG THE ARC OF A CURVE CONVEX SOUTHWESTERLY, TANGENT TO THE LAST SAID LINE WITH A RADIUS OF 650.00 FEET (THE CHORD OF SAID ARC BEARING NORTH 34 DEGREES 36 MINUTES 18 SECONDS WEST 446.81 FEET) TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PIN: 04-15-200-011 (underlying land)

Common Address: See Exhibit B attached hereto

NO OTHER PROPERTY

9086958.1 102693 10142 92014711

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EXHIBIT B

<u>LOT NO.:</u>	<u>COMMON ADDRESS:</u>
32	1441 Voltz Road, Northbrook, Illinois 60062
13	1818 Trails Edge Drive, Northbrook, Illinois 60062
36	1849 Trails Edge Drive, Northbrook, Illinois 60062
21	1866 Trails Edge Drive, Northbrook, Illinois 60062
4	1430 Voltz Road, Northbrook, Illinois 60062
23	1626 Dunhill Court, Northbrook, Illinois 60062
39	1521 Voltz Road, Northbrook, Illinois 60062
28	1417 Voltz Road, Northbrook, Illinois 60062
29	1425 Voltz Road, Northbrook, Illinois 60062
31	1433 Voltz Road, Northbrook, Illinois 60062
40	1511 Voltz Road, Northbrook, Illinois 60062
41	1509 Voltz Road, Northbrook, Illinois 60062
11	1806 Trails Edge Drive, Northbrook, Illinois 60062
19	1854 Trails Edge Drive, Northbrook, Illinois 60062

Property of Cook County Clerk's Office

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