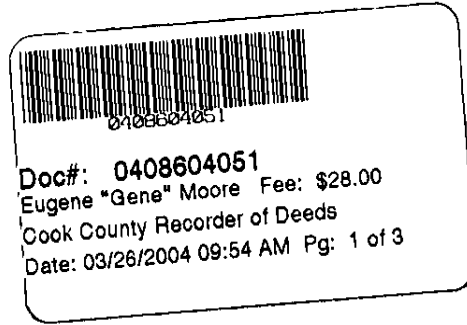


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② 424014178CTIC

THIS INSTRUMENT WAS)
 PREPARED BY AND AFTER)
 RECORDING RETURN TO:)
 Jennifer Debo)
 First American Bank)
 1650 Louis Avenue)
 Elk Grove Village, IL 60007)
 PERMANENT INDEX #:)
 See Attached)
 STREET ADDRESS:)
 1013 Ridgeview Dr.)
 Inverness, IL 60010)



SUBORDINATION OF MORTGAGE

First American Bank, is present legal holder and owner of a Mortgage dated October 8, 2003 in the original amount of \$700,000.00 executed by **Deronda C. Pierce and Anita C. Pierce, as tenants by the entirety** as Mortgagor to **First American Bank**, as Mortgagee, recorded on November 7, 2003 as document no. 0331133021 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is as follows:

See Attached

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, **First American Bank** does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated _____ made by **Deronda C. Pierce and Anita C. Pierce, as tenants by the entirety** as Mortgagor to **First American Bank** its successors and or assigns as its interest may appear as Mortgagee securing payment of a Promissory Note in the face amount of \$75,000.00; and

The undersigned, **First American Bank**, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED HOWEVER THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE FIRST DESCRIBED ABOVE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THERE OVER.

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BOX 333-CTT

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IN WITNESS WHEREOF, the undersigned has executed this Subordination of Mortgage this 19th day of March, 2004.

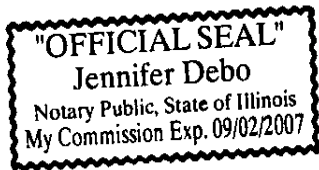
First American Bank

By: *James M. Berton*
James M. Berton
Vice President

STATE OF ILLINOIS)
) ss.
COUNTY OF Cook)

Before me, a notary public in and for said county and state, personally appeared James M. Berton, personally known as an Vice President of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 19th day of March, 2004.



Jennifer Debo
Notary Public

16908009670

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D. LEGAL DESCRIPTION:

UNIT 18 IN THE ESTATES AT INVERNESS RIDGE CONDOMINIUMS, AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND
LOT 1, IN THE ESTATES AT INVERNESS RIDGE--UNIT 1, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 11, 2001 AS DOCUMENT 00101292526. WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED OCTOBER 2, 2002, AS DOCUMENT 0021080525, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office

PERMANENT INDEX NUMBER: 01-24-100-007-0000
p; 01-24-300-001

