

UNOFFICIAL COPY



80000146702531001
SR Number: 1-17128569

Doc#: 0409042187
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 03/30/2004 10:33 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

GM Family First

500 Enterprise Road
Horsham, PA 19044
ATTN: Marnessa Birckett

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made February 26, 2004, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation**.

WITNESSETH:

THAT WHEREAS **FRANKLIN J. SCARPULLA and COURTNEY L. SCARPULLA, Husband and Wife**, residing at 335 CHARING CROSS ROAD, ELK GROVE VILLAGE IL 60007, did execute a Mortgage dated 4/21/2003 to **GMAC MORTGAGE CORPORATION** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 56,600.00 dated 4/21/2003 in favor of **GMAC Mortgage Corporation**, which Mortgage was recorded as Recording Book No. _____ and Page No. _____.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 155,400.00 dated _____ in favor of **GMAC MORTGAGE CORPORATION**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **GMAC MORTGAGE CORPORATION** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties herein, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC MORTGAGE CORPORATION** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC MORTGAGE CORPORATION** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **GMAC MORTGAGE CORPORATION** mortgage and lien except for the subordination as aforesaid.

BOX 333-CT

Handwritten initials/signature

8199287206

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WITNESSED BY:

By: Michele Smith
Michele Smith

By: Cheryl Benussi
Cheryl Benussi

By: Michele Smith
Michele Smith

By: Cheryl Benussi
Cheryl Benussi

GMAC Mortgage Corporation

By: Magnessa Birckett
Magnessa Birckett

Title: Limited Signing Officer

Attest: Charles Myrtetus
Charles Myrtetus

Title: Limited Signing Officer

COMMONWEALTH OF PENNSYLVANIA

:

COUNTY OF MONTGOMERY

:ss

:

On 2/26/04, before me Shantell D. Curley, the undersigned, a Notary Public in and for said County and State, personally appeared Magnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Charles Myrtetus personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

[Signature]
Notary Public



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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008199287 AH
STREET ADDRESS: 335 CHARING CROSS ROAD
CITY: ELK GROVE VILLAGE **COUNTY:** COOK
TAX NUMBER: 08-28-104-012-0000

LEGAL DESCRIPTION:

LOT 918 IN ELK GROVE VILLAGE SECTION 2, BEING A SUBDIVISION IN THE WEST 1/2 OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON MAY 1, 1958 AS DOCUMENT NUMBER LR 1793822, IN COOK COUNTY, ILLINOIS AND RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, ON MAY 1, 1958 AS DOCUMENT NUMBER 17195261, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office