

UNOFFICIAL COPY

538789



Tax/Parcel Identification No.:
RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:
The Northern Trust Company
3000 Leadenhall Road
Mt. Laurel, New Jersey 08054
Mail Stop: DC
Loan No: 0027105857

Doc#: 0409046118
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 03/30/2004 10:36 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

WHEREAS, The Northern Trust Company, an Illinois State Bank, whose address is 4802 Deer Lake Drive East, Jacksonville, Florida 32246, is the holder of record of the following described mortgages, covering that certain property in Cook County, State of Illinois (the "Premises") more fully described as on attached Exhibit "A".

(1) Mortgage executed by Jordan P Pritikin and Rebecca Y Pritikin ("Owners") dated January 7, 2003, to secure a loan in the amount of \$280,000.00 in favor of The Northern Trust Company, which mortgage was recorded on February 6, 2003 in Official Record, as Document No. 0030178463 of the Public Records of Cook County, Illinois (the "Prior Mortgage");

(2) Mortgage executed or to be executed by the Owner, to be recorded concurrently herewith in the Public Records of Cook County, State of Illinois, to secure a loan in the amount of \$888,000.00 in favor of The Northern Trust Company (the "New Mortgage"); and

WHEREAS, The Northern Trust Company desires to establish the priority of its two liens and desires to establish the New Mortgage as a first lien on the Premises and to subordinate the lien of the Prior Mortgage to the lien of the New Mortgage.

NOW THEREFORE, The Northern Trust Company subordinates the lien of the Prior Mortgage to the lien of the New Mortgage and declares that the New Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the New Mortgage had been executed, delivered and recorded prior to the Prior Mortgage.

Executed this 9th day of March, 2004.

IN THE PRESENCE OF

Joni Tyler
Witness Signature

Toni Tyler
Printed Name

Soursu
Witness Signature

Sharron Soursu
Print Name

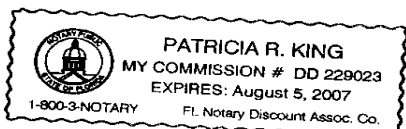
THE NORTHERN TRUST COMPANY

By: Cendant Mortgage Corporation, Authorized Agent

By: [Signature]
Name:
Title: Asst. Vice President

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 9th day of March, 2004, by Michael King, Asst. Vice President, of Cendant Mortgage Corporation, the duly authorized agent of The Northern Trust Company, on behalf of the corporation. He is personally known to me.



[Signature]
Name:
Notary Public, State of Florida
Commission No.: DD229023
My Commission Expires: 08-05-07

TICOR TITLE

2P

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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000538789,CH
 STREET ADDRESS: 1934 N. WOLCOTT
 CITY: CHICAGO COUNTY: COOK COUNTY
 TAX NUMBER: 14-31-401-029-0000

LEGAL DESCRIPTION:

LOTS 92, 93 AND 94 IN BLOCK 39 IN SHEFFIELD'S ADDITION TO CHICAGO, A SUBDIVISION
 IN THE SOUTHEAST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD
 PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

LEGALD