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Doc#: 0409149207
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 03/31/2004 03:04 PM Pg: 1 of 2

MAIL TO:
HOME EQUITY TITLE
SERVICES, INC.
855 E. GOLF RD. #2140
ARLINGTON HTS., IL 60005

---Above space for recording data---

Prepared by:
~~After Recording, return to:~~
NHS Redevelopment Corporation
11001 South Michigan Ave
Chicago, IL 60628
Attn: Johnny Horton

SUBORDINATION OF LIEN

2

WHEREAS, Denise M. Mercherson (Borrower(s)) executed a mortgage or Deed of Trust (hereinafter "Mortgage") to NHS Redevelopment Corporation and Pullman Initiatives Joint Venture, LLC, ("Subordinating Lender") dated ~~January 17, 2002~~ and which was recorded in the office of RECORDER OF DEEDS of Cook County, Illinois, on ~~February 6, 2002~~ as Document Number 0010977398 on certain real estate (the "Premises") which has the street address of _____ and legally described as follows:

LOT 1 IN BLOCK 17 IN ^{the} ORIGINAL TOWN OF PULLMAN BEING A SUBDIVISION OF PART OF THE NORTHEAST ¼ OF SECTION 22, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, NORTH OF THE INDIAN BOUNDARY LINE LYING EAST OF THE EASTERLY LINE OF THE RIGHT OF WAY OF THE ILLINOIS CENTRAL RAILROAD, IN COOK COUNTY, ILLINOIS.

Commonly Known As: 11400 South St. Lawrence, Chicago, IL 60628
Permanent Tax Index Number: 25-22-226-025

which Mortgage was made to secure a Note in the sum of \$35,000 DOLLARS which is payable as therein provided; and

WHEREAS, the said Owner has executed a Mortgage dated MARCH 15, 2004 and recorded in the office of the Recorder of Deeds of Cook County, on _____, 200__ as Document Number _____; the said Premises to secure a Note to CHASE MANHATTAN MORTGAGE CORPORATION; and

*dated 6/25/01

**recorded 10/19/01

2

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WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and

WHEREAS, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number _____ to **CHASE MANHATTAN MORTGAGE CORPORATION**;

NOW, THEREFORE, in consideration of the premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating lender does hereby consent and agree with the said **CHASE MANHATTAN MORTGAGE CORPORATION** that the Mortgage recorded as Document Number _____ secured by the Note owned by Subordinating Lender shall be at all times a second lien upon the premises subject to the lien of the Mortgage of **CHASE MANHATTAN MORTGAGE CORPORATION** recorded as document number _____

WITNESS the hand and seal of the Subordinating Lender this **9th DAY OF March, 2004**.

Johnny C. Horton
ATTEST: Sheryl Gosky

STATE OF ILLINOIS)ss.

COUNTY OF COOK)ss.

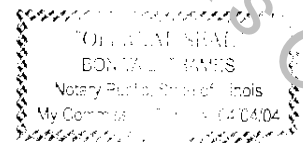
I, Bonita Thomas, A Notary Public in and for said county in the State aforesaid, do hereby certify that Johnny C. Horton and Sheryl Gosky, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and deliver the said instrument as their free and voluntary act for the uses and purposes herein set forth.

Given under my hand and Notarial seal this 9th day of March, 2004

Bonita Thomas Notary Public

My Commission Expires:
Oct Oct 04

Prepared by: NHS Redevelopment Corporation



Proprietor of Cook County Clerk's Office