UNOFFICIAL

Doc#: 0409104134 Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 03/31/2004 12:41 PM Pg: 1 of 2

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## SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 28TH day by and among MidAmerica Bank, fsb., (the "Lender"), of **FEBRUARY** 2004 MIDAMERICA BANK (the "Subordinating Party") and LEEANN MORALES, AN UNMARRIED

PERSON

(hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a the in \$120,000.00 with interest payable as therein provided; and, in order to secure said , the Borrowers did execute a Mortgage/Trust Deed in fa or of the Subordinating Party, dated OCTOBER 24, 2003 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on DECEMBER 9, 2003 as document No. 0334308044 for certain premises located in COOK County, Illinois, ("Property") described as follows:

THE WEST 28 FEET OF LOT 17 IN BLOCK 2 IN JOHN E. FFEDERICK'S SUBDIVISION OF PART OF LOTS 1 AND 2 IN DIVISION OF THE EAST 63.42 ACPF, OF PART OF THE NORTH EAST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST JF THE THIRD PRINCIPAL

MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 13362090090000

PROPERTY: 2427 W MEDILL, CHICAGO, IL 60647

the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of in the amount of NOTE \$410,000.00 with interest payable as therein provided; and, in order to secure said , the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender NOTE. dated FEBRUARY 28, 2004 and recorded in the office of the Recorder of Deeds County, Illinois on as Document No. for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender:

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

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## **UNOFFICIAL C**

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 28TH day of FEBRUARY 2004

BORROWERS:	SUBORDINATING PARTY:	
Ludulture	_ By: nonin Okrin AUP	
LEEANN MORALES	_ Attest: Adysa Torsa	
STATE OF ILLINOIS ) ) SS		
COUNTY OF	that die and Wareles	
personally known to me to be the same persons appeared before me this day in person and acknowledgement as their free and voluntary act for the united to the same persons.	nowledged that they signed and delivered the said Subord	ument, lination
Given under my hand and official seal this		
NOTARY PUBLIC	the night	
STATE OF ILLINOIS ) .) SS COUNTY OF DURAGE )	"OFFICIAL SEAL" Catherine M. Boet'cher Notary Public, State of Illand a My Commission Exp. 09/22/2017	
I, THE UNDERSIGNED		sonally
	Of MID AMERICA BANK, FSF  UDY LATOZA personally known to me  of said corporation and both of whom are personally	
the ASSISTANT SECRETARY  to be the same persons whose names who are	e subscribed to the foregoing Subordination Agreament, ap	peared
•	ey signed and delivered the foregoing Subordination Agreement Agreement Bank, FSB to be affixed thereto pursuant to the authorit	ent and ty given , for
Given under my hand and official seal this  On very Line D. I have  NOTARY PUBLIC	"OFFICIAL SEAL" 2004 MERRY LYNNE S. GRAY Notary Public, State of Illinois My Commission Expires 3-26-2005	
0	1846 4/03 WHEN RECORDED RETURN TO:	3 Page 2 of 2
THIS INSTRUMENT WAS PREPARED BY	WHEN RECURDED RETURN TO.	

MID AMERICA BANK, FSB.

P. O. BOX 3142

1823 CENTRE POINT CIRCLE

NAPERVILLE, IL 60566-7142

THIS INSTRUMENT WAS PREPARED BY:

KENNETH KORANDA

P. O. BOX 3142

1823 CENTRE POINT CIRCLE

NAPERVILLE, IL 60566-7142