

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Bank One, NA with its main
office at Chicago, Illinois
120 South LaSalle Street
Chicago, IL 60603



Doc#: 0409240202
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 04/01/2004 11:54 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Bank One, NA with its main
office at Chicago, Illinois
120 South LaSalle Street
Chicago, IL 60603

SEND TAX NOTICES TO:

Robert M. Arensman
Marilyn C. Arensman
330 S. Michigan Avenue
#2008
Chicago, IL 60604

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Barbara Dumas, Real Estate Officer
American National Bank and Trust Company
419 W. Schick Road
Bloomington, IL 60108

PEI# 206633

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 1, 2004, is made and executed between Robert M. Arensman and Marilyn C. Arensman, husband and wife, whose address is 330 S. Michigan Ave., #2008, Chicago, IL 60604 (referred to below as "Grantor") and Bank One, NA with its main office at Chicago, Illinois, whose address is 120 South LaSalle Street, Chicago, IL 60603 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 7, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded March 5, 2003 as document number 0030304300 in the Cook County records.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Schedule A, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 330 S. Michigan Avenue #2008, Chicago, IL 60604. The Real Property tax identification number is 17-15-107-049-1071

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

To reduce per annum interest rate to 4.375% and extend maturity to March 1, 2009. All other terms and conditions remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 6091615

(Continued)

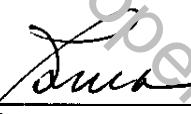
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in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 1, 2004.

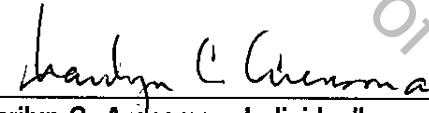
GRANTOR:

X



 Robert M. Arensman, Individually


X



 Marilyn C. Arensman, Individually

LENDER:

X



 Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

Loan No: 6091615

(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook

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On this day before me, the undersigned Notary Public, personally appeared **Robert M. Arensman and Marilyn C. Arensman**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 22nd day of March, 2004.

By Valerie Rodriguez Residing at 3515 N. Opal

Notary Public in and for the State of Illinois

My commission expires 9-22-06

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF DUPAGE

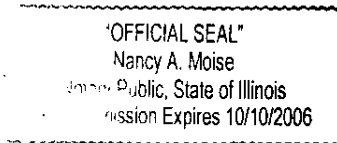
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On this 23rd day of MARCH, 2004 before me, the undersigned Notary Public, personally appeared BARBARA DUMAS and known to me to be the Asst VP, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Nancy A. Moise Residing at ADDISON, IL

Notary Public in and for the State of ILLINOIS

My commission expires 10/10/06



UNOFFICIAL COPY**STREET ADDRESS:** 330 S MICHIGAN # 2008**CITY:** CHICAGO**COUNTY:** COOK**TAX NUMBER:** 17-15-199-999-1123**LEGAL DESCRIPTION:****PARCEL 1:**

UNIT NUMBER 2008 IN THE 330 SOUTH MICHIGAN AVENUE CONDOMINIUMS, AS DELINEATED ON AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

ALL OF LOTS 2, 2A, 2A*, 2G AND LOT 3, IN 330 SOUTH MICHIGAN SUBDIVISION, BEING A SUBDIVISION OF PART OF FRACTIONAL SECTION 15, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPTING THEREFROM THAT PART OF LOT 2 AFORESAID HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +264.71 FEET, CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +276.70 FEET, CHICAGO CITY DATUM, AND EXCEPTING THAT PART OF LOT 2A* AFORESAID HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +264.71 FEET, CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +310.00 FEET, CHICAGO CITY DATUM, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 7, 2000 AS DOCUMENT NUMBER 00021051 IN COOK COUNTY, ILLINOIS.

NOTE:

LOTS MARKED THUS "*" ARE NOT BOUND BY PHYSICAL STRUCTURES AND ARE DEFINED BY THE HORIZONTAL DIMENSIONS SHOWN AND BY THE ELEVATION LIMITS POSTED ON SAID PLAT OF SUBDIVISION. WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED JANUARY 7, 2000 AS DOCUMENT NUMBER 00021064 AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

EASEMENT APPURTANENT TO AND FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS FOR PASSENGER VEHICLES AND PEDESTRIANS TO THE GARAGE AS GRANTED BY THE GRANT OF EASEMENT FROM 332 SOUTH MICHIGAN AVENUE OFFICE, L. L. C., A DELAWARE LIMITED LIABILITY COMPANY RECORDED JANUARY 7, 2000 AS DOCUMENT NUMBER 00021056 IN, OVER, ACROSS AND THROUGH THE EASEMENT PREMISES DESCRIBED IN SAID GRANT OF EASEMENT.

PARCEL 3:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE P3-13 AND P3-14, A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM AFORESAID.

PARCEL 4:

THE EXCLUSIVE RIGHT TO USE OF IMAGINATION ROOM 2000, LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM AFORESAID.