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RECORDATION REQUESTED BY:

Commercial Loan Corporation
2210 Midwest Road, Suite 211
Oak Brook, IL 60523



Doc#: 0409247000
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 04/01/2004 07:06 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Commercial Loan Corporation
2210 Midwest Road, Suite 211
Oak Brook, IL 60523

SEND TAX NOTICES TO:

1761 West Morse LLC
2636 N Lincoln 1st Floor
Chicago, IL 60614

FOR RECORDER'S USE ONLY

431114
1 of 1

This Modification of Mortgage prepared by:

Commercial Loan Corporation, Susan L Brown
Commercial Loan Corporation
2210 Midwest Road Suite 211
Oak Brook, IL 60523

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 1, 2004, is made and executed between 1761 West Morse LLC; a limited liability company (referred to below as "Grantor") and Commercial Loan Corporation, whose address is 2210 Midwest Road, Suite 211, Oak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 24, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded February 11, 2003 in the Office of the Cook County Recorder as Document number 0030207910.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 15 IN BLOCK 37 OF ROGERS PARK, A SUBDIVISION OF THE NORTHEAST 1/4 AND THAT PART OF THE NORTHWEST 1/4 LYING EAST OF RIDGE ROAD, OF SECTION 31, AND ALONG THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 32 AND ALSO SECTION 33 LYING SOUTH OF THE INDIAN BOUNDARY LINE, ALL IN TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1759-1761 West Morse Avenue, Chicago, IL 60626. The Real Property tax identification number is 11-31-221-007

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Extend the maturity date from February 1, 2004 to July 1, 2004. All other terms and conditions remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the

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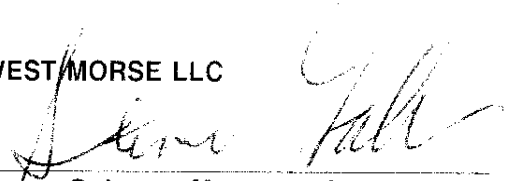
MODIFICATION OF MORTGAGE (Continued)

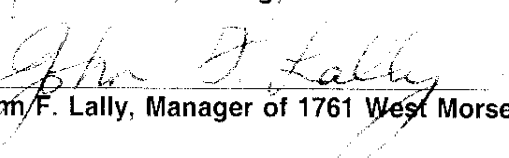
Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions. Grantor hereby ratifies and affirms that Grantor's liability shall continue in full force and effect through and including the Note's now extended maturity date and that Grantor has no defenses, setoffs, or other claims against Lender arising out of this credit facility. If it is determined that any other person or entity other than Lender shall have a lien, encumbrance, or claim of any type which has a legal priority over any term of this Modification, the original terms of the Note and Mortgage shall be severable from this Modification and separately enforceable from the terms thereof as modified hereby in accordance with their original terms, and Lender shall maintain all legal or equitable priorities which were in existence before the date of execution of this Modification. It is understood by and is the intention of the parties hereto that any legal or equitable priorities of Lender over any party which were in existence before the date of execution of this Modification shall remain in effect after the execution of this Modification.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 1, 2004.

GRANTOR:

1761 WEST MORSE LLC

By: 
Steven Golovan, Manager of 1761 West Morse LLC

By: 
John F. Lally, Manager of 1761 West Morse LLC

LENDER:

COMMERCIAL LOAN CORPORATION

X 
Authorized Signer

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MODIFICATION OF MORTGAGE

(Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 25th day of March, 2004 before me, the undersigned Notary Public, personally appeared **Steven Golovan, Manager; John F. Lally, Manager of 1761 West Morse LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature]
 Notary Public in and for the State of Illinois
 My commission expires 03/26/05

Residing at 7739 W. Patterson Chicago IL



County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

) SS

COUNTY OF Cook)

On this 17 day of July, 2007 before me, the undersigned Notary Public, personally appeared John M. Miller and known to me to be the Authorized Agent, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By John M. Miller Residing at 1111 N. Dearborn St., Chicago, IL 60610

Notary Public in and for the State of Illinois

My commission expires 07/29/07



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