

UNOFFICIAL COPY

SUBORDINATION OF LIEN

①

8194673 J/CTF

Whereas Shawn T. Satherlie and Nancy Good, are indebted to Lake Forest Bank & Trust Company by a mortgage dated the 14th day of January 2004 and recorded in the Recorder's Office of Cook County, Illinois, on the 28th day of January 2004, as document number 0402826387, in book ---, page ---, did convey unto Lake Forest Bank & Trust Co. certain premises located in Cook County, Illinois described as follows:

SEE ATTACHED

to secure a note for Twenty Thousand Two Hundred Fifty and 00/100****Dollars with interest as therein provided; and

Whereas, the said Shawn T. Satherlie and Nancy Good, as tenants in common, by a mortgage dated the 4th day of March 2004 and recorded in said recorder's office on the --- day of --- as document number ---, did convey unto Lake Forest Bank & Trust Co. the said premises to secure a note for One Hundred Seventy Eight Thousand 00/100****Dollars with interest, payable as therein provided; and

Whereas the note secured by the mortgage first described is held by Lake Forest Bank & Trust Co. as sole owner and not as agent for collection, pledge, or in trust for any person, firm or corporation;

Whereas; said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage recorded as document number --- secondly described,

Now therefore, in consideration of the premises and the sum of ONE DOLLAR (\$1.00) to Lake Forest Bank & Trust Co. in hand paid, the said Lake Forest Bank & Trust Co. does hereby covenant and agree with said Lake Forest Bank & Trust Co. and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said Lake Forest Bank & Trust Co. as aforesaid for all advances made on the note secured by said last named mortgage and for all other purposes specified therein.



0409235053

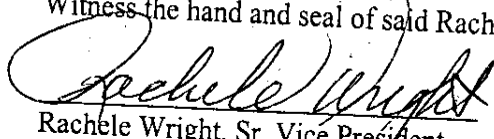
Doc#: 0409235053
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 04/01/2004 07:32 AM Pg: 1 of 3

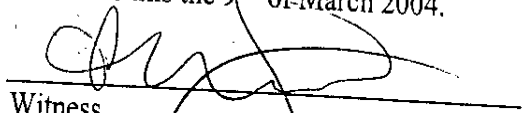
BOX 333-CTP

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PS

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Witness the hand and seal of said Rachele Wright and Witness this the 9th of March 2004.


Rachele Wright, Sr. Vice President


Witness

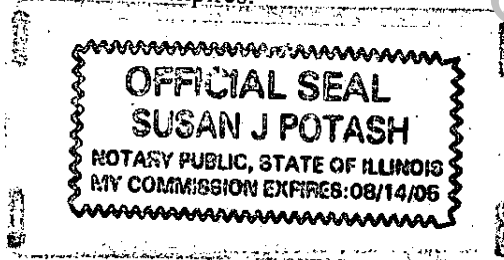
STATE OF ILLINOIS


COUNTY OF LAKE

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that Rachele Wright is personally known to me to be the said person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that she signed and delivered the said instrument as her own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 9th day of March 2004.

My Commission expires:




Notary Public

Mail to:

Lake Forest Bank and Trust Company
507 Sheridan Road
Highwood, IL 60040

Instrument Prepared by:

Crystal Myers
507 Sheridan Road
Highwood, IL 60040

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LEGAL DESCRIPTION RIDER

PARCEL 1:

UNIT 4052-2 IN SACRAMENTO/BELLE PLAINE CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 1, 2 AND 3 IN BLOCK 4 IN FIELD'S BOULEVARD ADDITION TO IRVING PARK, A SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT 'D' TO THE DECLARATION OF CONDOMINIUM RECORDED MAY 19, 2003 AS DOCUMENT 0313910024, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

PARCEL 1:

THE EXCLUSIVE RIGHT TO THE USE OF S-10, A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM AFORESAID.

Property Address: 4052 N. SACRAMENTO #2, CHICAGO, IL 60618

Tax ID/PIN Number: 13-13-327-014-0000