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Cook County Recorder of Deeds  
Date: 04/02/2004 01:01 PM Pg: 1 of 2

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## SUBORDINATION AGREEMENT

Recording Cover Sheet

Borrower(s): Freddie V. Mahoney and Vivian P. Mahoney  
Mortgagee(s): ABN AMRO Mortgage Group, Inc.  
Property Address: 7951 S. May Street, Chicago, Illinois 60620  
Parcel ID No.: 20-32-201-019-0000  
Legal Description: See Attached Legal  
Date Sub. Agr. Executed: 3/10/2004  
Mtg. Being Subordinated: LaSalle Bank N.A. in the original stated principal amount of \$45,000.00, dated 1/24/2003, recorded 2/3/2003 as Document No. 0030161842.

Unified Title & Settlement, LLC / SCV

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LaSalle Bank  
 Prepared by Liana S Gettel  
 SUBORDINATION AGREEMENT  
 MAIL TO: LaSalle Bank NA  
 Attn: Collateral Services Department  
 4747 W. Irving Park Road  
 Chicago, IL 60641

Account 120507300479818

**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this **10th** day of **March, 2004** by LaSalle Bank, NA a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank")

**Witnesseth**

**WHEREAS**, the Bank is the owner of a mortgage dated **January 24, 2003** and recorded **February 3, 2003** among the land records in the Office of the Recorder of Deeds of **Cook** County, **Illinois** as document number **0030161842** made by **Freddie V Mahoney and Vivian P Mahoney** ("Borrowers"), to secure and indebtedness of **\$45,000.00** ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly know as **7951 S May Street, Chicago, IL 60620** and more specifically described as follows:

Lot 22 in Block 3 of Hansen & Raymond's Subdivision of Blocks 3, 5 and 6 in High Ridge Addition to Auburn, being a Subdivision of the Northwest Quarter of the Northeast Quarter of Section 32, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN # 20-32-201-019-0000

**WHEREAS**, ABNAMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of **\$75,000.00** except upon the condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the Sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of the Mortgagee's mortgage dated 3-20-2004 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of **Seventy-Five Thousand Dollars and no/100** and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Nancy McDermert  
 Nancy McDermert ( )

STATE OF MICHIGAN }  
 )SS  
 COUNTY OF OAKLAND }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Nancy McDermert** of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this **10th** day of **March, 2004**.

Marilyn G. Howard  
 Notary Public

MARILYN G. HOWARD  
 Notary Public, Oakland, MI  
 My Commission Expires June 15, 2005