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THIS DOCUMENT WAS PREPARED BY AND AFTER RECORDING PLEASE RETURN TO:

Andrew D. Small, Esq. Katten Muchin Zavis 525 West Monroe Street Suite 1600 Chicago. L. 60661



Doc#: 0409601206 Eugene "Gene" Moore Fee: \$30.00 Cook County Recorder of Deeds Date: 04/05/2004 11:54 AM Pg: 1 of 4

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(The Above Space for Recorder's Use Only)

#### MORTGAGE

THE MORTGAGOR Karen Klutznick, Mortgages and Warrants to the Mortgagee, Thomas J. Klutznick, to secure the payment of a certain promissory note, executed by the mortgagor and dated of even date herewith, payable to the order of Mortgagee (the "Note"),

the following described real estate, to-wit:

# PARCEL 1:

UNIT 34F IN 161 CHICAGO AVENUE EAST CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PART OF VARIOUS LOTS IN OLYMPIA CENTRE SUBDIVISION OF VARIOUS LOTS AND PARTS OF VACATED ALLEYS IN BLOCK 54 IN KINZIE'S ADDITION TO CHICAGO, BEING A SUBDIVISION IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 85080173 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

EASEMENTS FOR INGRESS AND EGRESS, SUPPORT AND UTILITIES INCLUDING EASEMENTS FOR OPERATION, REPAIR, MAINTENANCE AND REPLACEMENT OF ELEVATOR PITS, SHAFTS, EQUIPMENT, ETC., ALL AS

80X 333-CII,

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DEFINED AND DECLARED IN DECLARATION OF COVENANTS, EASEMENTS, CHARGES AND LIENS FOR OLYMPIA CENTRE DATED JUNE 27, 1985 AND RECORDED JUNE 27, 1985 AS DOCUMENT 85080144 OVER AND ACROSS VARIOUS LOTS AND PORTIONS OF LOTS IN OLYMPIA CENTRE SUBDIVISION IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

situated in the County of Cook, in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of this State.

Permanent Regi Estate Index Number(s): 17-10-200-068-1080

Address(es) of real estate: 161 Chicago Avenue, Unit 34F, Chicago, Illinois.

If default be made in the payment of the said promissory note, or of any part thereof, or the interest thereon, or any part thereof, at the time and in the manner above specified for the payment thereof, or in case of vaste or non-payment of taxes or assessments on said premises, or of a breach of any of the overnants or agreements herein contained, then and in such case the whole of said principal sum and interest, secured by the said promissory note in this mortgage mentioned, shall thereupon, at the option of the said mortgagee, and such mortgagee's heirs, executors, administrators, attorneys or assigns, become immediately due and payable; and this mortgage may be immediately foreclosed to pay the same by said mortgagee, and such mortgagee's heirs, executors, administrators, attorneys or assigns, and it shall be lawful for the said mortgagee, and such mortgagee's heirs, executors, administrators, attorneys or assigns, to enter it to and upon the premises hereby granted, or any part thereof, and to receive and collect all ents, issues and profits thereof.

Upon the filing of any complaint to foreclose this mortgage in any Court having jurisdiction thereof, such Court may appoint or any proper person receiver, with power to collect the rents, issues and profits arising out of said premises during the perdency of such foreclosure suit, and until the time to redeem the same from any sale that may be made under any decree foreclosing this mortgage shall expire; and such rents, issues and profits when collected may be applied toward the payment of the indebtedness and expenses and advances herein mentioned and described. And upon the foreclosure and sale of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisement, selling and conveying said premises, ascertaining the necessary parties to the foreclosure action, and reasonable attorneys' fees, to be included in the decree, and all moneys advanced for taxes, assessments and other liens; then there shall be paid the principal of said note whether due and payable by the terms thereof or by acceleration, and the interest thereon.

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If any provision of this mortgage shall be prohibited by or invalid under applicable law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating or affecting the remainder of such provision or the remaining provisions of this mortgage.

(SIGNATURE ON FOLLOWING PAGE)

Property of Cook County Clark's Office

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## **UNOFFICIAL COPY**

Dated as of this 28 day of February, 2004

Karen Klutznick State of Illinois County of Cook a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Karen Klutznick, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that no signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestear. Given under my hand and official seal this \_\_\_\_\_\_\_day of February, 2004. (Impress Seal Here) Notary Public Commission Expires OFFICIAL DANIEL R. BRONSON