

LaSalle Bank  
Prepared by Mary B. Galloway  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

UNOFFICIAL COPY



Doc#: 0409749169  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 04/06/2004 02:59 PM Pg: 1 of 2

Account 205-7300985855

*Handwritten notes: PC 28427 3013*

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 11th day of March, 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated January 26, 2004 and recorded February 11, 2004 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0404240261 made by Bohdan Bidvuk and Halvna Bidvuk ("Borrowers"), to secure and indebtedness of \$50,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3551 N. Ottawa Ave., Chicago, IL 60634 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION:

PIN # 12-24-307-010

WHEREAS, Resource Plus ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$189,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed One Hundred Eighty Nine Thousand Dollars and No/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

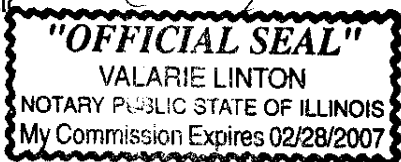
By: Sandra DeLeon  
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 11th day of March, 2004.

Valarie Linton  
Notary Public



*Handwritten mark*

# UNOFFICIAL COPY

**Property Address:** 3551 N. OTTAWA,  
CHICAGO IL 60630

**Legal Description:**

LOT 28 IN BLOCK 4 OF GAUNTLETT, FEUERBORN AND KLODE'S BELMONT HEIGHTS ADDITION,  
BEING A SUBDIVISION OF THE EAST HALF OF THE EAST HALF OF THE SOUTHWEST  
FRACTIONAL QUARTER OF FRACTIONAL SECTION 24, SOUTH OF THE INDIAN BOUNDARY LINE  
TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY,  
ILLINOIS

**Permanent Index No.:** 12-24-307-010

Property of Cook County Clerk's Office