# SUBORDINATION AGREEMENT NOFFICIAL COPY

COLE TAYLOR BANK

Doc#: 0409703072

Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds

Date: 04/06/2004 01:44 PM Pg: 1 of 3

#### RECORDER'S STAMP

This agreement made the \_\_\_\_\_\_\_ day February \_\_\_\_\_\_\_ 2004, between, Michael J. Maggio and Marybeth Maggio F/K/A Mary B. Roemer, husband and wife, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 9550 W. Higgins Rd., Rosemont IL 60018 hereinafter called "Lien Holder", and Mortgage Bancorp Services.

Whereas, Borrower is the cwner in fee of premises situated at 1077 Oakwood Ct., Schaumburg, IL 60193 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owne and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 31st day of January, 1998 recorded in the Cook County Recorder's Office on the 17th day of February, 1998 as Document Number 98122480, being made by Borrower to Lien Holder to secure payment amount Twenty-Five Thousand and 00/100 dollars (\$25,000.06) plus interest

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Mortgage Bancorp Services is about to accept Borrower a mortgage covering said premises hereinabove described, bearing the date of the 23 day of Library, 2004 made by Mortgage Bancorp Services to secure payment of One Hundred Ninety-One Thousand and 00/100 dollars (\$191,000.00) plus interest.

Whereas Mortgage Bancorp Services will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, 30 rower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Mortgage Bancorp Services said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be Mortgage Bancorp Services.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above writer.

Borrower:

BOITOWCI.

Mry Deta Mary B. Roemer

Marybeth Maggio f/k/a Mary B. Roemer

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## **UNOFFICIAL COPY**

State of Illinois				
County of				
Before me, the undersigned notary for said County	and State, personally	Michael J. I	Maggio and Marybet	h Maggio f/k/z
Mary B. Roemer, known to me to be the person(s) whose name	ne is subscribed above,	and acknowl	ledged that he/she exe	ecuted the same
for the purpose therein contained				
	27 K	<i>ب</i> ر .		
In Witness Whereof I hereunto set my hand and Official seal t	his day of 1	<u>رتح</u> , 2	.004	
7/				
Notary Public				
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Cole Taylor Bank (Lienholder)	NOTARY PU	CKLON EXPIRES	7/26/2005	
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BY: // / and four flow most				
Mary Lou Ledvina, Assistant Vice President				
State of Illinois				
County of COOK	) /			A 1
Before me, the undersigned notary for said Count				
President Authorized Signer of Cole Taylor Bank, and know	nt to me to be an authorized	orized agent	of the corporation th	at executed the
Subordination and acknowledged the Subordination to be the	e free and voluntary ac	t and deed o	i the corporation, by	authority of its
Bylaws or by resolution of its board of directors, for the use				hat he or she is
authorized to execute this Subordination and in fact executed			orporation.	2004
In Witness Whereof I hereunto set my hand and office	ا مرازي al seal this	day of	fibruary_	, 2004.
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Collaboration of the Collabora		<b>C</b> /		
Notary Public		10.		
"OFFICIAL SEAL"				
Dorethy L. Bortscheller			6	
Notary Public, State of Illinois			0,	
My Commission Expires 7-25-04				
**************************************			V/Sc.	
			C)	

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### **UNOFFICIAL COPY**

#### LEGAL DESCRIPTION

LOT 21080 IN WEATHERSFIELD UNIT 21, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 41 NORTY, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ACCORDING TO THE FLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS ON NOVEMBER 27, 1974 AS DECUMENT NO. 22747556, IN COOK COUNTY, ILLINOIS.

PIN# 07-28-305-026

1077 O.S.

Opt County Clarks Optical PROPERTY COMMONLY KNOWN AS: 1077 OAKWOOD CT., SCHAUMBURG, IL 60193