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LaSalle Bank
Prepared by Mary B. Galloway
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641



Doc#: 0409704025
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 04/06/2004 09:32 AM Pg: 1 of 1

Account 205-7300493215

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 19th day of March, 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated June 8, 2002 and recorded June 20, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020688643 made by Gerald A. Desimone and Erin M. Desimone ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 4121 North Oketo Avenue, Norridge, Illinois 60706 and more specifically described as follows:
LOT 151 IN VOLK BORTHERS SECOND ADDITION TO SHAW ESTATES BEING A SUBDIVISION IN THE SOUTH EAST 1/4 OF SECTION 13 TOWNSHIP 40 NORTH RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 2, 1925 AS DOCUMENT NUMBER 8760260, IN COOK COUNTY, ILLINOIS

PIN # 12-13-409-010-0000

WHEREAS, Alliance Funding Mortgage Corp ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$181,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 3/22/04 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed One Hundred Eighty One Thousand Dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 19th day of March, 2004.

Valarie Linton
Notary Public

