


LaSalle Bank
Prepared by Mary B. Galloway
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY

Account 205-7300477143


0409711243
Doc#: 0409711243
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 04/06/2004 01:00 PM Pg: 1 of 2

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 9th day of March, 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

199193-H

WHEREAS, the Bank is the owner of a mortgage dated May 21, 2002 and recorded June 07, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020638940 made by Ross J. Lahlum and Judith Lahlum ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1803 E. Wistoria Court, Mount Prospect, IL 60056 and more specifically described as follows:

199193-H Skokie

LOT 273 IN BRICKMAN MANOR 2ND ADDITION, UNIT 1, BEING A SUBDIVISION OF PART OF THE NORTH WEST 1/4 OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 03-25-122-024 (Volume # 233)

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$164,800.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed One Hundred Sixty Four Thousand Eight Hundred Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 9th day of March, 2004.

[Signature]
Notary Public

Jaw/s

BOX 446

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Law Title Insurance Company
2900 Ogden Ave., Suite 101
Lisle, Illinois 60532
(630) 717-1383

Authorized Agent For:

Lawyers Title Insurance Company

SCHEDULE C - PROPERTY DESCRIPTION

Commitment Number: 199193H*REV 3-3-04

The land referred to in this Commitment is described as follows:

LOT 273 IN BRICKMAN MANOR 2ND ADDITION, UNIT 1, BEING A SUBDIVISION OF PART OF THE NORTH WEST 1/4 OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office