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**RECORDATION REQUESTED BY:** 

**Broadway Bank** 5960 N Broadway Chicago, IL 60660

Doc#: 0409735285

Eugene "Gene" Moore Fee: \$30.00 Cook County Recorder of Deeds Date: 04/06/2004 01:41 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

**Broadway Bank** 5960 N Broadway Chicago, IL 60660

**SEND TAX NOTICES TO:** 

Broadway Bank 5960 N Broadway Chicago, IL 60660

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

**BROADWAY BANK** 5960 N. BROADWAY CHICAGO, IL 60660



#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 15, 2004, is made and executed between THOMAS KARABATSOS (SSN:338-52-2886), whose address is 1515 W. MARCUS CT., PARK RIDGE, IL 60068 and GEORGIA KARABATSOS (SSN:334-60-8201), AS JOINT (FNANTS, whose address is 1515 W. MARCUS CT., PARK RIDGE, IL 60068 (referred to below as "Grantor") and Broadway Bank, whose address is 5960 N Broadway, Chicago, IL 60660 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated Dec>mber 30, 2003 (the "Mortgage") which has been recorded in COOK COUNTY County, State of Illinois, as follows.

RECORDED ON JANUARY 2, 2004 IN THE OFFICE OF COOK COUNTY RECORDERS OFFICE AS **DOCUMENT #0400231075.** 

8188598 REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK COUNTY County, State of Illinois:

> LOT 148 IN SMITH AND HILL'S PARK RIDGE MANOR UNIT 2, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 IN THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 (EXCEPT THE WEST 217 FEET MEASURED ON THE NORTH AND SOUTH LINES THEREOF) OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1515 W. MARCUS CT., PARK RIDGE, IL 60068. The Real Property tax identification number is 09-22-202-004-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE FOLLOWNG MORTGAGE HAS BEEN MODIFIED AS FOLLOWS: 1.) THE MATURITY DATE HAS BEEN EXTENDED TO MARCH 15, 2005. 2.) THE PRINCIPAL AMOUNT OF THE LOAN HAS BEEN INCREASED TO \$130,000.00 (EXISTING PRINCIPAL BALANCE OF: \$80,000.00 AND ADDITIONAL CASH OUT OF \$50,000.00.) 3.) THE PAYMENT DUE DATE HAS BEEN CHANGED FROM THE 30TH OF EACH MONTH TO THE 15TH OF EACH MONTH. 4.) ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME....

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

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# MODIFICATION OF MORTGAGE (Continued)

Loan No: 311615

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unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEGGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 15, 2004.

County Clark's Office

**GRANTOR:** 

X <u>Thung Karolatics</u> THOMAS KARABATSOS (SSN:338-52-2886)

GEORGIA KARABATSOS (SSN:334-60-8201)

LENDER:

**Authorized Signer** 

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#### MODIFICATION OF MORTGAGE (Continued)

Page 3 Loan No: 311615 INDIVIDUAL ACKNOWLEDGMENT 1411001-) SS **COUNTY OF** On this day before me, the undersigned Notary Public, personally appeared THOMAS KARABATSOS (SSN:338-52-2886) End GEORGIA KARABATSOS (SSN:334-60-8201), to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned day of Given under my hand and of cal seal-this By. `EAL Notary Public in and for the State of SOPHIA MILITIPOULOS NOTARY PUBLIC No TE OF ILLINOIS My commission expires MY COMMISSION EXPIRES 6-28-2004 LENDER ACKNOWLEDGMENT 1W NOI-**COUNTY OF** before me, the undersigned Notary On this ATILAX and known to me to be the Public, personally appeared LOON OFF authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he of she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. Notary Public in and for the State of OFFICIAL SEAL My commission expires SOPHIA MIHOPOULOS

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 6-28-2004

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MODIFICATION OF MORTGAGE (Continued)

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Loan No: 311615

