

UNOFFICIAL COPY

80000145163321001
SR Number: 1-17270085



Doc#: 0409735296
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 04/08/2004 01:48 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:

GMAC Mortgage

500 Enterprise Road
Horsham, PA 19044
ATTN: Tamika Scott

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made March 4, 2004, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation** formerly known as **GMAC Mortgage Corporation of PA**.

WITNESSETH:

THAT WHEREAS **KEITH WENK** and **SHARI WENK**, Husband and Wife, residing at 4100 RIDGELAND AVENUE, NORTHBROOK IL 60062, , did execute a Mortgage dated 5/5/2003 to **GMAC MORTGAGE CORPORATION** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 250,000.00 dated 5/5/2003 in favor of **GMAC Mortgage Corporation** formerly known as **GMAC Mortgage Corporation of PA**, which Mortgage was recorded 6/5/2003 as Recording Book No. **0315641028**

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 333,700.00 dated March 25, 2004 in favor of **MORTGAGE MASTERS LLC**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **GMAC MORTGAGE CORPORATION** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties herein, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC MORTGAGE CORPORATION** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC MORTGAGE CORPORATION** mortgage first above mentioned.

Box 400-CTCC

8198149 D2 3 of 3

3
18

UNOFFICIAL COPY

(2) Nothing herein contained shall affect the validity or enforceability of GMAC MORTGAGE CORPORATION, mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

GMAC Mortgage Corporation

By: *Maaine Pugh*
MAAINE PUGH

By: *R. Bowie*
RYAN BOWIE

By: *Alyssa Domico*
ALYSSA DOMICO

Title: Limited Signing Officer

By: *Maaine Pugh*
MAAINE PUGH

Attest: *J. Araneta*
JORGE ARANETA

By: *Alyssa Domico*
ALYSSA DOMICO

Title: Limited Signing Officer



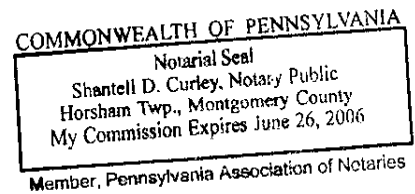
COMMONWEALTH OF PENNSYLVANIA

COUNTY OF MONTGOMERY

On 3/4/04, before me SHANTELL D. CURLLY, the undersigned, a Notary Public in and for said County and State, personally appeared Ryan Bowie personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Jorge Araneta personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Shantell D. Curley
Notary Public



UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

LOT 12 OF WOOD OAKS COURT RESUBDIVISION, BEING A RESUBDIVISION OF PART OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN NORTHFIELD TOWNSHIP, RECORDED AUGUST 12, 1991 AS DOCUMENT 91408577, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 04-07-301-077
ADDRESS: 4100 RIDGELAND LANE, NORTHBROOK, IL 60062

Property of Cook County Clerk's Office