

# UNOFFICIAL COPY



Doc#: 0409806112  
Eugene "Gene" Moore Fee: \$26.50  
Cook County Recorder of Deeds  
Date: 04/07/2004 01:40 PM Pg: 1 of 2

## SUBORDINATION AGREEMENT

Recording Cover Sheet

Borrower(s): Nick Terencountains  
Mortgagee(s): ABN AMRO Mortgage Group, Inc.  
Property Address: 5050 Howard Street, Skokie, IL 60077  
Parcel ID No.: 10-28-401-050-0000  
Legal Description: See Attached Legal  
Date Sub. Agr. Executed: 3/16/2004  
Mtg. Being Subordinated: LaSalle Bank N.A. in the original stated principal amount of \$86,000.00, dated 3/22/2002, recorded 4/3/2002 as Document No. 0020379299.

Unified Title & Settlement, LLC / SCV

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LaSalle Bank

Prepared by Liana S Gettel

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

Account 120507300432593

**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this **16** day of **March, 2004** by LaSalle Bank, NA a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank")

**Witnesseth**

**WHEREAS**, the Bank is the owner of a mortgage dated **March 22, 2002** and recorded **April 3, 2002** among the land records in the Office of the Recorder of Deeds of **Cook** County, **Illinois** as document number **0020379299** made by **Nick Tremountanis** ("Borrowers"), to secure an indebtedness of **\$86,000.00** ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly know as **5053 Howard St., Skokie, IL 60077** and more specifically described as follows:

The East 15.52 feet of Lot 31 and all of Lot 30 in George F Nixon and Company's Niles Center Garden Subdivision Addition to Howard, Lincoln and Creero and a Subdivision of part of the Southeast 1/4 of Section 28, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN # 10-28-401-050-0000

**WHEREAS**, ABNAMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of **\$150,000.00** except upon the condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the Sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of the Mortgagee's mortgage dated 3-25-2004 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of **One Hundred Fifty Thousand Dollars and no/100** and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Nancy McDerment  
Nancy McDerment ( )

STATE OF MICHIGAN }  
                                  }SS  
COUNTY OF OAKLAND }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Nancy McDerment** of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this **16** day of **March, 2004**.

Marilyn G. Howard  
Notary Public

MARILYN G. HOWARD  
Notary Public, Oakland, MI  
My Commission Expires June 15, 2005