

8199404



Doc#: 0409942099  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 04/08/2004 08:28 AM Pg: 1 of 3

Mailed and Prepared By:  
COLE TAYLOR BANK-Loan Services  
9550 W. Higgins Road  
Rosemont, IL 60018

RECORDER'S STAMP

This agreement made 8th day of march, 2004 between, J. Harry Wells and Marsha C. Wells, his wife, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 9550 W. Higgins Road, Rosemont, IL 60018 hereinafter called "Lien Holder", and Market Street Mortgage Corporation.

Whereas, Borrower is the owner in fee of premises situated at 3925 Raintree Lane, Northbrook, IL 60062 by this reference made a part hereof)

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 7<sup>th</sup> day of August, 2001, recorded in the Cook County Recorder's Office on the 24<sup>th</sup> day of August, 2001 as Document Number 0010785277, being made by Borrower to Lien holder to secure payment amount of Two Hundred Thousand 00/100 dollars (\$200,000.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Market Street Mortgage Corporation is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 26th day of march, 2004, made by Borrower to Market Street Mortgage Corporation to secure payment of Four Hundred Ninety-Eight Thousand and 00/100 dollars (\$498,000.00) plus interest, and recorded \_\_\_\_\_ as document no. 0409942099 *no more than*

Whereas, Market Street Mortgage Corporation will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Market Street Mortgage Corporation said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Market Street Mortgage Corporation.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X J. Harry Wells  
J. Harry Wells

X Marsha C. Wells  
Marsha C. Wells

BOX 333-CT

# UNOFFICIAL COPY

State of Illinois  
County of COOK

Before me, the undersigned notary for said County and State, personally J. Harry Wells and Marsha C. Wells, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained. In Witness Whereof I hereunto set my hand and Official seal this 26th day of March, 2004.

  
\_\_\_\_\_  
Notary Public



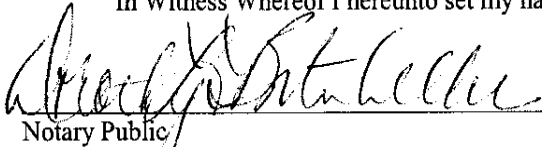
**Cole Taylor Bank (Lienholder)**

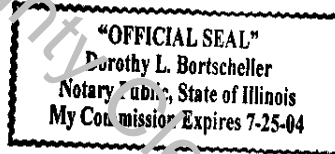
BY: Mary Lou Ledvina  
\_\_\_\_\_  
Mary Lou Ledvina, Assistant Vice President

State of Illinois  
County of COOK

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 8th day of March, 2004.

  
\_\_\_\_\_  
Notary Public



CLERK'S OFFICE OF COOK COUNTY

# UNOFFICIAL COPY

## LEGAL DESCRIPTION

**LOT 3 IN EDGEWOOD GROVE, BEING A SUBDIVISION IN THE SOUTH ½ OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 20, 1979 AS DOCUMENT 24061114 IN COOK COUNTY, ILLINOIS.**

**P.I.N. # 04-07-416-003**

**COMMON PROPERTY ADDRESS: 3925 RAIN TREE LANE, NORTHBROOK, IL 60062**

Property of Cook County Clerk's Office