

65294C

UNOFFICIAL COPY

**MORTGAGE SUBORDINATION AGREEMENT**

By Corporation or Partnership  
Drafted by: tmo

**Account Number:** 81303247098

**Date:** March 22, 2004

**Legal Description:**

LOT 1 IN BLOCK 4 IN THE SUBDIVISION OF BLOCKS 3 AND 4 IN LAMES ROOD JR'S SUBDIVISION OF BLOCKS 17 & 20 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, COCK COUNTY, ILLINOIS.



**Doc#:** 0409901296  
Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 04/08/2004 02:42 PM Pg: 1 of 2

**P.I.N. #**14-19-222-073

**Property Address:** 3758 N Paulina St  
Chicago, IL 60613

This Agreement is made this 22nd day of March, 2002, by and between U.S. Bank National Association ND ("Bank") and InterFirst, a division of AMN AMRO Mortgage Group, ISAOA ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated May 3, 2001, granted by Bryan J Hansen and Anne M Hansen, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, on April 3, 2003, as Document No. 0030447098, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated \_\_\_\_\_, 20\_\_\_\_, granted by the Borrower, and recorded in the same office on \_\_\_\_\_, 20\_\_\_\_, as 0409901296, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement. 2

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$358,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association ND

By: Sherri J. Bernard  
Title: Operations Officer

STATE OF North Dakota )  
COUNTY OF Cass )

The foregoing instrument was acknowledged before me this 22nd day of March, 2004, by (name) Sherri J. Bernard, the (title) Operations Officer of (bank name) U.S. Bank National Association ND, a national banking association under the laws of The United States of America, on behalf of the association.

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Commitment Number: 65294C

## SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 1 IN BLOCK 4 IN THE SUBDIVISION OF BLOCKS 3 AND 4 OF JAMES ROOD, JR.'S SUBDIVISION OF BLOCKS 17 AND 20 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 14-19-222-023-0000

TOWNSHIP: LAKE VIEW

PROPERTY ADDRESS: 3756 N. PAULINA STREET  
CHICAGO, IL 60613