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0410042063

RECORDATION REQUESTED BY:

State Bank of Countryside
6734 Joliet Road
Countryside, IL 60525

Doc#: 0410042063
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 04/09/2004 08:53 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

State Bank of Countryside
6734 Joliet Road
Countryside, IL 60525

SEND TAX NOTICES TO:

Berhane Shiferaw
Atsede Yimer
336 W. Morris Ave
Lombard, IL 60145

FOR RECORDER'S USE ONLY

1all

This Modification of Mortgage prepared by:

C.T.I./CY

A 00191762

JOAN A. FANDL, LOAN ASSISTANT
State Bank of Countryside
6734 Joliet Road
Countryside, IL 60525

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MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 30, 2004, is made and executed between Berhane Shiferaw and Atsede Yimer; his wife, as Joint Tenants (referred to below as "Grantor") and State Bank of Countryside, whose address is 6734 Joliet Road, Countryside, IL 60525 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 22, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

RECORDED ON 10-29-2002 AS DOCUMENT NUMBER 0021189632, MODIFICATION AGREEMENT DATED 4-2-03 RECORDED ON 5-21-03 AS DOCUMENT NUMBER 0314105003; MODIFICATION AGREEMENT DATED 11-14-03 RECORDED ON 12-11-2003 AS DOCUMENT NUMBER 0334544039.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 7 IN BLOCK 6 IN LEHMANN SUBDIVISION OF LOT 4 IN THE ASSESSOR'S DIVISION OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE RAILROAD RIGHT OF WAY), IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3462 N. Clark, Chicago, IL 60657. The Real Property tax identification number is 14-20-409-024

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

PRINCIPAL INCREASE OF \$50,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

BOX 333-CP

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 907030099-3

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the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 30, 2004.

GRANTOR:

X Berhane Shiferaw
Berhane Shiferaw

X Atsede Yimer
Atsede Yimer

LENDER:

STATE BANK OF COUNTRYSIDE

X Patricia Harrington
Authorized Signer

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MODIFICATION OF MORTGAGE

Loan No: 907030099-3

(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
)

On this day before me, the undersigned Notary Public, personally appeared **Berhane Shiferaw and Atsede Yimer, his wife, as Joint Tenants**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 31st day of March, 2004.

By Mark Hilton Knight Residing at Chicago

Notary Public in and for the State of Illinois

My commission expires 4/4/2004



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
)

On this 2 day of April, 2004 before me, the undersigned Notary Public, personally appeared Daniel Harrington and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Joan A Fandl Residing at Palos Park

Notary Public in and for the State of Illinois

My commission expires 06-05-04

