

UNOFFICIAL COPY



0410342313

Doc#: 0410342313  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 04/12/2004 02:18 PM Pg: 1 of 3

8/16/07 2

3

SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 19<sup>th</sup> day of March 2004, by and between OXFORD BANK & TRUST ("Lienholder") and PRESIDENTIAL MORTGAGE COMPANY.

GREGORY A. ALCAZAR AND SUSAN E. ALCAZAR, his wife, as joint tenants (Borrower") executed and delivered to Lienholder a mortgage dated April 25, 2003 file of record on May 19, 2003 with the County Recorder of COOK County, Illinois, as Document No. 0313935353 in the amount of \$44,000.00 covering the following described property located in said county and state (the "Property"):

LOT 35 IN PLEASANT MANOR ESTATES UNIT NO. 2, A SUBDIVISION OF THAT PART LYING NORTH OF ALGONQUIN ROAD OF THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 24, TOWNSHIP 41 NORTH RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON APRIL 5, 1960, AS DOCUMENT NUMBER 1916025.

PIN: 08-24-114-028

Common Address: 410 Dorothy Drive, Des Plaines, IL 60016

WHEREAS, Borrower executed and delivered to PRESIDENTIAL MORTGAGE COMPANY mortgage on the above described Property dated \_\_\_\_\_ of \_\_\_\_\_, 2004 file of record on \_\_\_\_\_, 2004, with the County Recorder of the county of COOK, Illinois, as Document No. 0410042311, and in the amount of \$296,000.00 and

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the aforesaid mortgage to PRESIDENTIAL MORTGAGE COMPANY in all respects senior, prior and superior to the aforesaid mortgage to Lienholder.

NOW THEREFORE, for good and valuable consideration, and in order to induce PRESIDENTIAL MORTGAGE COMPANY to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of PRESIDENTIAL MORTGAGE COMPANY mortgage, in the amount of \$296,000.00, with no additional advances, extension, or modifications without the prior consent of lienholder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of PRESIDENTIAL MORTGAGE COMPANY mortgage, and agrees that all right, title, lien and interest acquired by PRESIDENTIAL MORTGAGE COMPANY either by foreclosure proceedings or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lienholder under the Lienholder's mortgage.

BOX 333-CT

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IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

Lienholder: **OXFORD BANK & TRUST**

By *G. Allen Cole*  
Its *STVP*

By *Jean Cooper*  
Its *JP*

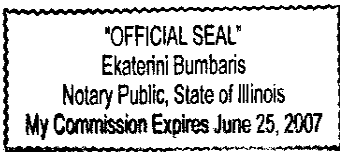
STATE OF ILLINOIS )  
                                  )  
COUNTY OF DUPAGE )

The foregoing instrument was acknowledged before me this 19<sup>th</sup> day of **March 2004**, by G. Allen Cole and Jean Cooper, of **OXFORD BANK & TRUST** a corporation under the laws of the United States of America, on behalf of this corporation.

*Ekaterini Bumbaris*  
Notary Public

Prepared by and mail to:

Oxford Bank & Trust  
1100 W. Lake Street  
Addison, Illinois 60101



Property of Cook County Clerk's Office

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## CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008161672 LZ  
STREET ADDRESS: 410 DOROTHY DR  
CITY: DES PLAINES COUNTY: COOK  
TAX NUMBER: 08-24-114-028-0000

**LEGAL DESCRIPTION:**

LOT 35 IN PLEASANT MANOR ESATES UNIT NO. 2, A SUBDIVISION OF THAT PART LYING NORTH OF ALGONQUIN ROAD OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON APRIL 5, 1960, AS DOCUMENT NUMBER 1916025.

Property of Cook County Clerk's Office