

# UNOFFICIAL COPY



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Doc#: 0410315055  
Eugene "Gene" Moore Fee: \$26.50  
Cook County Recorder of Deeds  
Date: 04/12/2004 12:40 PM Pg: 1 of 2

## SUBORDINATION AGREEMENT

Recording Cover Sheet

Borrower(s): Garrett M. Pasowicz and Sara Pasowicz  
Mortgagee(s): ABN AMRO Mortgage Group, Inc.  
Property Address: 13313 N. Red Coat Dr., Lamont, Illinois 60439  
Parcel ID No.: 22-35-304-012-0000  
Legal Description: See Attached Legal  
Date Sub. Agr. Executed: 3/22/2004  
Mtg. Being Subordinated: LaSalle Bank N.A. in the original stated principal amount of \$40,000.00, dated 9/26/2003, recorded 10/9/2003 as Document No. 0328240050.

Unified Title & Settlement, L.L.C. / SCV

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LaSalle Bank

Prepared by **Lee Ann Baker**

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641

Account 1205-07300832230

**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this **22nd** day of **March 2004** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

**WHEREAS**, the Bank is the owner of a mortgage dated September 26, 2003 and recorded October 9, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0328240050 made by Garrett M. Pasowicz and Sara A. Pasowicz ("Borrowers"), to secure and indebtedness of \$ 40,000 ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly known as 13313 N. Red Coat Dr., Lamont, Illinois 60439 and more specifically described as follows:

Lot 12 in Block 3 in Fox Chase Estates, being a Subdivision of part of the Southwest ¼ of Section 35, Township 37 North, Range 11 East of the Third Principal Meridian, according to the Plat thereof recorded in the Recorder Office of Cook County, Illinois on June 23, 1976 as Document 25531686, in Cook County, Illinois.

PIN # 22-35-304-012-0000

**WHEREAS**, ABN AMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of \$ 204,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 3-26-2004 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of **two hundred four thousand and 00/100 dollars** and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Nancy McDermont  
Nancy McDermont

STATE OF MICHIGAN }  
                                  }SS  
COUNTY OF OAKLAND }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Nancy McDermont** of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this **22nd** day of **March 2004**.

Karen A. Dawson

Notary Public

**KAREN A. DAWSON**  
Notary Public, Macomb County, MI  
Acting in Oakland County, MI  
My Commission Expires April 29, 2008