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Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 04/12/2004 01:16 PM Pg: 1 of 2

SUBORDINATION AGREEMENT

Recording Cover Sheet

Borrower(s): Hugh Robert Raines, Jr. and Cynthia R. Berg
Mortgagee(s): ABN AMRO Mortgage Group, Inc.
Property Address: 641 S. Arlington Heights Rd., Arlington Heights, IL 60005
Parcel ID No.: 03-32-304-049-0000
Legal Description: See Attached Legal
Date Sub. Agr. Executed: 3/17/2004
Mtg. Being Subordinated: LaSalle Bank N.A. in the original stated principal amount of \$111,000.00, dated 1/31/2004, recorded 2/10/2004 as Document No. 0404142336.

Unified Title & Settlement, LLC / SCV

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LaSalle Bank
Prepared by Liana S Gettel
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 120507300991986

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this **17** day of **March, 2004** by LaSalle Bank, NA a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank")

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated **January 31, 2004** and recorded **February 10, 2004** among the land records in the Office of the Recorder of Deeds of **Cook** County, **Illinois** as document number **0404142336** made by **Hugh Robert Raines, Jr. and Cynthia R Berg** ("Borrowers"), to secure and indebtedness of **\$111,000.00** ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly know as **641 S Arlington Heights Rd., Arlington Heights, IL 60005** and more specifically described as follows:

See Attached Legal

PIN # 03-32-304-049-0000

WHEREAS, ABNAMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of **\$130,400.00** except upon the condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the Sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of the Mortgagee's mortgage dated 3-27-2004 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of **One Hundred Thirty Thousand Four Hundred Dollars and no/100** and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Nancy McDerment
Nancy McDerment ()

STATE OF MICHIGAN }
 }SS
COUNTY OF OAKLAND }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Nancy McDerment** of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this **17** day of **March, 2004**.

Marilyn G. Howard
Notary Public

MARILYN G. HOWARD
Notary Public, Oakland, MI
My Commission Expires June 15, 2005