

UNOFFICIAL COPY

SUBORDINATION OF MORTGAGE



Mail to: _____

Doc#: 0410433126
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 04/13/2004 10:04 AM Pg: 1 of 2

This instrument prepared by:
John R. Ruddy
29 S. La Salle St., Suite 828
Chicago, IL 60603

WHEREAS, CONSTANCE L. ASHBAUGH, by a Mortgage dated July 11, 2001 and recorded in the Recorder's Office of Cook County, Illinois, on August 29, 2001, as Document number 0010801379, did convey unto MWRD Employees Credit Union, certain premises in Cook County, Illinois, described as follows:

LOT 3082 IN ELK GROVE VILLAGE SECTION 10, BEING A SUBDIVISION IN SECTION 28, 29, 32 AND 33, TOWNSHIP 41NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY ON MAY 22, 1961, AS DOCUMENT NO. 1978779, IN COOK COUNTY, ILLINOIS.

370262

Permanent Index Number(s): 08-29-402-027
Property address- 727 BRANTWOOD AVE., ELK GROVE VILLAGE, IL

to secure a note for Fifty Five Thousand Dollars and 00/100, (\$ 55,000.00), with interest, as provided therein.

WHEREAS, the aforesaid CONSTANCE L. ASHBAUGH by a Mortgage dated the _____ day of _____, 2004, did convey unto METROPOLITAN FINANCIAL SOLUTIONS CO. said premises to secure a note for One Hundred Twenty Thousand & 00/100 (\$ 120,000.00), with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by the METROPOLITAN FINANCIAL SOLUTIONS CO., as sole owner, and not as agent for collection, pledgee, or in trust for any person, corporation;

WHEREAS, said owner agrees to subordinate the lien of the Mortgage first described to the lien of the Mortgage, held by METROPOLITAN FINANCIAL SOLUTIONS CO. secondly described.

THEREFORE, in consideration of the premises and the sum of ONE DOLLAR (\$1.00), to METROPOLITAN FINANCIAL SOLUTIONS CO., in hand paid, the METROPOLITAN FINANCIAL SOLUTIONS CO. does hereby covenant and agree with METROPOLITAN FINANCIAL SOLUTIONS CO. that the lien of the note owned by said METROPOLITAN FINANCIAL SOLUTIONS CO. and of the Mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed, subject to the lien of the Mortgage to the said METROPOLITAN FINANCIAL SOLUTIONS CO., as aforesaid for all advances made or to be made on the note secured by the last named Mortgage and for all other purposes specified therein.

COOK COUNTY CLERK'S OFFICE
STEWART TITLE OF ILLINOIS
CHICAGO, ILLINOIS
2 NORTH LA SALLE STREET, SUITE 1300

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FURTHER, any default under the METROPOLITAN FINANCIAL SOLUTIONS CO.
 Documents shall be deemed a default under the MWRD Employee's Credit Union Documents, neither.
METROPOLITAN FINANCIAL SOLUTIONS CO. or the MWRD Employee's Credit
 Union, shall commence a foreclosure action under its documents without giving the other thirty (30) days
 written notice thereof, during which period the other may, but is not required to cure the defect.

WITNESS, hand and seal of said MWRD Employee's Credit Union, this _____ day of _____, 2004.

MWRD Employee's Credit Union

By: Linda S. Geers

Its: President/General Manager



STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HERE BY CERTIFY
 THAT Linda S. Geers, President/General Manager
 of the MWRD EMPLOYEE'S CREDIT UNION, personally known to me to be the same person whose name is
 subscribed to the foregoing instrument, appeared before me this day, in person and acknowledged that he /she
 signed, sealed and delivered the said instrument as his/her free and voluntary act, for the uses and purposes set
 forth therein.

Given under my hand and official seal this 27th day of March, 2004.

[Signature]
 Notary Public

My commission
 Expires 2-23-08