

UNOFFICIAL COPY



Doc#: 0410542081
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 04/14/2004 09:07 AM Pg: 1 of 4

MODIFICATION AGREEMENT LOAN NUMBER: 88-1000856

This agreement, made this the 16th Day of MARCH, 2004 by and between the Mortgagee, NORTH FEDERAL SAVINGS BANK, party of the first part, owner of the mortgage hereinafter described, and the Mortgagor(s) BRUCE E. COHEN AND DAVID A. DEAN, AS JOINT TENANTS representing themselves to be the owner(s) of the real estate hereinafter and in said mortgage described:

LEGAL DESCRIPTION: SEE ATTACHED

COMMONLY KNOWN AS: 3139 N. CLIFTON AVENUE
CHICAGO, IL 60657

PERMANENT TAX ID NO.: 14-29-201-010

Real Estate Index R1111553

WITNESSETH:

WHEREAS, the Mortgagee(s) heretofore executed a certain mortgage dated DECEMBER 13, 2001 and recorded FEBRUARY 1, 2002 in the recorder's office of COOK County, Illinois as Document Number 0020001312, conveying to NORTH FEDERAL SAVINGS BANK, as mortgagee certain premises in said mortgage particularly described and which said mortgage was given to secure the payment of one certain promissory note dated DECEMBER 13, 2001 in the amount of TWO HUNDRED THOUSAND AND NO/100 (\$200,000.00)

WHEREAS, their now is a credit limit available up to the maximum amount of THREE HUNDRED THOUSAND AND NO/100 (\$300,000.00) secured by the mortgage indebtedness.

WHEREAS, the maturity date for the above referenced mortgage will remain as originally stated the 18TH Day of DECEMBER, 2006.

AND NOW THEREFORE, it is hereby agreed that said mortgage and supplement thereto, and any

UNOFFICIAL COPY

obligation or obligations secured thereby, be and the same are hereby modified, altered and amended in a manner so that borrower, hereby agrees to pay NORTH FEDERAL SAVINGS BANK, its successors and assigns, the amount remaining unpaid on said mortgage indebtedness of THREE HUNDRED THOUSAND AND NO/100 (\$300,000.00), with interest calculated at the rate of PRIME (as it is published in the Wall Street Journal monthly) for the remaining term of the loan as was stated in the original Promissory Balloon Note dated DECEMBER 13, 2001. Payments are due on the 1st day of every month until the whole of said indebtedness, including interest, shall have been paid except that if not sooner paid, the final payment of principal and interest shall be due and payable on the 18TH Day of DECEMBER, 2006.

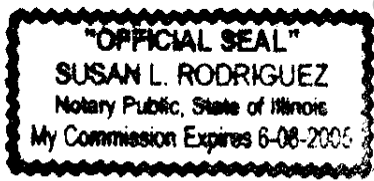
IN TESTIMONY WHEREOF, the parties hereunto have signed, sealed and delivered the indenture on the day and year first written above.

Bruce E. Cohen 3/16/04
BRUCE E. COHEN 3/16/04

David A. Dean 3/16/04
DAVID A. DEAN 3/16/04

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that THE ABOVE INDIVIDUAL(S) are/is personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that they signed, sealed and delivered said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Given under my hand and official seal, this the 16TH Day of MARCH 2004.

Susan L. Rodriguez
NOTARY PUBLIC
My Commission Expires:

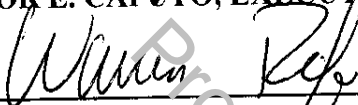


UNOFFICIAL COPY

NORTH FEDERAL SAVINGS BANK



VICTOR E. CAPUTO, EXECUTIVE VICE PRESIDENT



WARREN RIFE, ASSISTANT VICE PRESIDENT

STATE OF ILLINOIS
COUNTY OF COOK

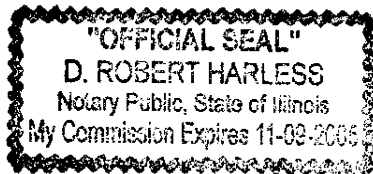
I, D. ROBERT HARLESS, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT **VICTOR E. CAPUTO**, is personally known to me to be the **EXECUTIVE VICE PRESIDENT** of NORTH FEDERAL SAVINGS BANK, and **WARREN RIFE**, is personally known to me to be the **ASSISTANT VICE PRESIDENT** said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severely acknowledge that such **EXECUTIVE VICE PRESIDENT** and **ASSISTANT VICE PRESIDENT** signed and delivered the said instrument as **EXECUTIVE VICE PRESIDENT** and **ASSISTANT VICE PRESIDENT** of said Corporation, and caused the corporation seal of said Corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as their free and voluntary act and deed of said corporation, the uses and purposes therein set forth.

Given under my hand and notarized this the 15TH Day of **MARCH, 2004**.



NOTARY PUBLIC:

My Commission Expires:



UNOFFICIAL COPY

LEGAL DESCRIPTION:

THE NORTH ½ OF LOT 92 AND ALL OF LOT 93 IN JOHN P. ALTGELD'S SUBDIVISION OF BLOCKS 3 AND 4 IN THE SUBDIVISION OF BLOCKS 2 AND 3 IN THE CANAL TRUSTEES' SUBDIVISION OF THE EAST ½ OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 14-29-201-010

Property of Cook County Clerk's Office