

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

STANDARD BANK AND TRUST CO.
7725 West 98TH STREET
HICKORY HILLS, IL 60457

MAIL TO 3



Doc#: 0410506059
Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 04/14/2004 10:54 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Standard Bank & Trust Co.
1111 West Route 6
Morris, IL 60450

SEND TAX NOTICES TO:

Bull Mastiff Construction
11947 S. Harlem Ave
Palos Heights, IL 60463

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Miranda Fitzpatrick, Commercial Loan Closer
STANDARD BANK AND TRUST CO.
7725 West 98TH STREET
HICKORY HILLS, IL 60457

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 5, 2004, is made and executed between Standard Bank and Trust Company, not personally but as Trustee on behalf of Trust No. 16907 dated May 2, 2001, whose address is 7800 W. 95th Street, Hickory Hills, IL 60457 (referred to below as "Grantor") and STANDARD BANK AND TRUST CO., whose address is 7725 West 98TH STREET, HICKORY HILLS, IL 60457 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 3, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents recorded June 3, 2002 as Document Numbers 0020616476 and 0020616475 in the Cook County Recorder of Deeds Office.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE WEST 570.00 FEET OF THE SOUTH 205.00 FEET OF THE NORTH 238.00 FEET OF THE FOLLOWING DESCRIBED PARCEL TAKEN AS A TRACT: THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPLE MERIDIAN, IN COOK COUNTY, ILLINOIS, EXCEPT THE NORTH 22 ACRES THEREOF AND EXCEPT THAT PART, IF ANY, FALLING SOUTH OF THE SOUTH LINE OF THE NORTH 22 ACRES THEREOF AND NORTH OF THE SOUTH LINE OF THE NORTH 793.68 FEET THEREOF AND ALSO EXCEPT THE SOUTH 40-3/4 ACRES OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SAID SECTION, AND EXCEPT THE WEST 70.00 FEET THEREOF TAKEN FOR HARLEM AVENUE, ALL IN COOK COUNTY ILLINOIS

Sybil
D4
Smo
Meyer
L

The Real Property or its address is commonly known as 15255 S. Harlem Avenue, Suite 200, Orland Park, IL 60463-1138. The Real Property tax identification number is 28-18-100-018-0000

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE****(Continued)**

Loan No: 0503630-9001

Page 2

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:


The interest rate on the principal balance of the Note remaining unpaid from time to time will remain at Prime floating, Floor of 4.25% and Ceiling of 7.50, per annum. Repayment and maturity date have been modified as follows: Borrower will pay this loan in 5 monthly payments of all accrued unpaid interest due as of the payment date and one irregular last payment estimated at \$2,474,467.25 due July 5, 2004 all as more fully set out in a Change in Terms Agreement of the same date herewith incorporated by this reference.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 5, 2004.

GRANTOR:**TRUST NO. 16907**

STANDARD BANK AND TRUST COMPANY, not personally but as Trustee under that certain trust agreement dated 05-02-2001 and known as Trust No. 16907.

By: , Patricia Ralphson, A.V.P.
Authorized Signer for Standard Bank and Trust Company

By: , Thomas Mulqueen, III, AVP & TO
Authorized Signer for Standard Bank and Trust Company

LENDER:

x 
Authorized Signer

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 0503630-9001

Page 3

TRUST ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

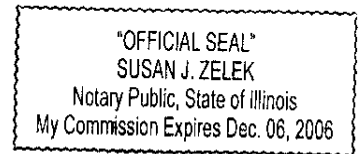
On this 2nd day of April, 2004 before me, the undersigned Notary Public, personally appeared Patricia Ralphson & Thomas Mulqueen, III

, and known to me to be (an) authorized trustee(s) or agent(s) of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she/they is/are authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By *Susan J. Zelek* Residing at 7800 W. 95th St., Hickory Hills

Notary Public in and for the State of Illinois

My commission expires 12/06/06



Property of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 0503630-9001

Page 4

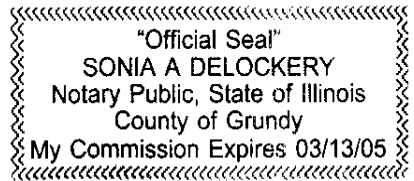
LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Grundy)

On this 6th day of April, 2004 before me, the undersigned Notary Public, personally appeared JEFFREY T. RZASA and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Sonia A. DeLockery Residing at Monro
 Notary Public in and for the State of Illinois

My commission expires 3-13-05



Cook County Clerk's Office