#### **Regulatory Agreement for Multifamily Housing Projects**

U.S. Department of Housing and Urban Development Office of Housing

Federal Housing Commissioner



Doc#: 0410532099

Eugene "Gene" Moore Fee: \$74.50

Cook	County	Recorder	of De	eds	
Date:	04/14/2	004 04:07	' PM	Pg:	1 of 9

Under Sections 207, 220, 221(d) Project Number 071-32143		Mortgagee Reilly Mortga	Mortgagee Reilly Mortgage Group, Inc.  Date April 1, 2004	
Amount of Mortgage Note \$4,815,100.00				
Mortgage Recorded State Illinois	Cty Chicago Page	Date April /4, 2004	Originally endorsed for insurance under Section 220 pursuant to Section 223(a)(7)	
This Agreement entered into this 1st	day o	April, 2004		
		Tourses and an the tourst agreement know	own as Trust No. 46077, as amended March 1, 2004 and Street, South Forman Street, South Fast Seventy First Street, Chicago, Illinois 10649	

their successors, heirs, and assigns figurely and severally, hereinafter referred to as Owners) and the undersigned Secretary of Housing and Urban Development and his successors (here his ter referred to as Secretary).

In consideration of the endorsement for it surance by the Secretary of the above described note or in consideration of the consent of the Secretary to the transfer of the mortgaged property or the sale and conveyance of the mortgaged property by the Secretary, and in orde, to comply with the requirements of the National Housing Act, as amended, and the Regulations adopted by the Secretary pursuant thereto, Owners agree for themselves, their successors, heirs and assigns, that in connection with the mortgaged property and the project operated thereon and so long as the contract of mortgage insurance continues in effect, and during such further period of time as the Secretary shall be the owner, holder or reinsurer of the mortgage, or during any time the Secretary is obligated to insure a mortgage on the mortgage property:

- Owners, except as limited by paragraph 17 hereof, assume and agree to make promptly all payments due under the note and mortgage.
- (a) Owners shall establish or continue to maintain a reserve fund for replacements by the allocation to such reserve fund in a separate account with the mortgagee or in a safe and responsible depository designated by the mortgagee, concurrently with the beginning of payments towards amortization of the principal of the mortgage insured or held by the Secretary of an amount equal to \$ 2,019.25\* \_\_\_\_\_ per month unless a different date or amount is approved in writing by the Secretary.

Such fund, whether in the form of a cash deposit or invested in obligations of, or fully guaranteed as to principal by, the United States of America shall at all times be under the control of the mortgagee. Disbursements from such fund, whether for the purpose of effecting replacement of structural elements and mechanical equipment of the project or for any other purpose, may be made only after receiving the consent in writing of the Secretary. In the event that the owner is unable to make a mortgage note payment on the due date and that payment cannot be made prior to the due day of the next such installment or when the mortgagee has agreed to forgo making an election to assign the mortgage to the Secretary based on a monetary default, or to withdraw an election already made, the Secretary is authorized to instruct the mortgagee to withdraw funds from the reserve fund for replacements to be applied to the mortgage payment in order to prevent or cure the default. In addition, in the event of a default in the terms of the mortgage, pursuant to which the loan has been accelerated, the Secretary may apply or authorize the application of the balance in such fund to the amount due on the mortgage debt as accelerated.

- (b) Where Owners are acquiring a project already subject to an insured mortgage, the reserve fund for replacements to be established will be equal to the amount due to be in such fund under existing agreements or charter provisions at the time Owners acquire such project, and payments hereunder shall begin with the first payment due on the mortgage after acquisition, unless some other method of establishing and maintaining the fund is approved in writing by the Secretary.
- Real property covered by the mortgage and this agreement is described in Exhibit "A" attached hereto.

(This paragraph 4 is not applicable to cases insured under Section 232.)

- Owners shall make dwelling accommodation and services of the project available to occupants at charges not exceeding those established in accordance with a rental schedule approved in wr ting by the Secretary, for any project subject to regulation of rent by the Secretary. Accommodations shall not be rented for a period of less than thirty (30) days, or, unless the mortgage is insured under Section 231, for more than three years. Commercial facilities shall be rented for such use and upon such terms as approved by the Vecretary. Subleasing of dwelling accommodations, except for su'leas s of single dwelling accommodations by the tenant thereof, shall be prohibited without prior written approval of Owners and the Secretary and any lease shall so provide. Upon discovery of any unapproved sublease, Owners shall immediately demand can cilition and notify the Secretary thereof.
  - (b) Upon prior written approval by the Secretary, Owners may charge to and receive from any tenant such amounts as from time to time may be mutually agreed upon between the tenant and the Owners for any facilities and/or services which may be furnished by the Owners or others to such tenant upon his request, in addition to the facilities and services included in the approved rental schedule. Approval of charges for facilities and services is not required for any project not subject to regulation of rent by the Secretary.
  - (c) For any project subject to regulation of rent by the Secretary, the Secretary will at any time entertain a written request for a rent increase properly supported by substantiating evidence and within a reasonable time shall:

form HUD-92466 (10-85) 73737 ref Handbook 4571.1

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- (i) Approve a rental schedule that is necessary to compensate for any net increase, occurring since the last approved rental schedule, in taxes (other than income taxes) and operating and maintenance cos. over which Owners have no effective control or;
- (ii) Deny the increase stating the reasons therefor.
- 5. (a) If the mortgage is originally a Secretary-held purchase money mortgage, or is originally endorsed for insurance under any Section other than Sections 231 or 232 and is not designed primarily for occupancy by elderly persons, Owners shall not in selecting tenants discriminate against any person or persons by reason of the fact that there are children in the family.
  - (b) If the mortgage is originally endorsed for insurance under Section 221, Owners shall in selecting tenants give to displaced persons or families an absolute preference or priority of occupancy which shall be accomplished as follows:
    - (1) For a period of sury (60) days from the date of original offering, unless a snorter period of time is approved in writing by the Secretary, all units shall be held for such preferred applicants, after which time any remaining unrented units may be rented to non-preferred applicants;
    - (2) Thereafter, and on a continuing basis, such preferred applicants shall be given preference over no preferred applicants in their placement on a waiting list to be maintained by the Owners; and
    - (3) Through such turther provisions agreed to in writing by the parties.
  - (c) Without the prior written approval of the Secretary not move than 25% of the number of units in a project insured under Section 231 shall be occupied by persons other than elderly persons.
  - (d) All advertising or efforts to rent a project insured under Section 231 shall reflect a bona fide effort of the Owners to obtain occupancy by elderly persons.
- 6. Owners shall not without the prior written approval of the Secretary:
  - (a) Convey, transfer, or encumber any of the mortgaged property, or permit the conveyance, transfer or encumbrance of such property.
  - (b) Assign, transfer, dispose of, or encumber any personal property of the project, including rents, or pay out any funds except from surplus cash, except for reasonable operating expenses and necessary repairs.
  - (c) Convey, assign, or transfer any beneficial interest in any trust holding title to the property, or the interest of any general partner in a partnership owning the property, or any right to manage or receive the rents and profits from the mortgaged property.
  - (d) Remodel, add to, reconstruct, or demolish any part of the mortgaged property or subtract from any real or personal property of the project.
  - (e) Make, or receive and retain, any distribution of assets or any income of any kind of the project except surplus cash and except on the following conditions:
    - (1) All distributions shall be made only as of and after the end of a semiannual or annual fiscal period, and only as permitted by the law of the applicable jurisdiction;

- (2) No distribution shall be made from borrowed funds, prior to the completion of the project or when there is any default under this Agreement or under the note or mortgage;
- (3) Any distribution of any funds of the project, which the party receiving such funds is not entitled to retain hereunder, shall be held in trust separate and apart from any other funds; and
- (4) There shall have been compliance with all outstanding notices of requirements for proper maintenance of the project.
- (f) Engage, except for natural persons, in any other business or activity, including the operation of any other rental project, or incur any liability or obligation not in connection with the project.
- (g) Require, as a condition of the occupancy or leasing of any unit in the project, any consideration or deposit other than the prepayment of the first month's rent plus a security deposit in an amount not in excess of one month's rent to guarantee the performance of the covenants of the lease. Any funds collected as security deposits shall be kept separate and apart from all other funds of the project in a trust account the amount of which shall at all times equal or exceed the aggregate of all outstanding obligations under said account.
- (h) Permit the use of the dwelling accommodations or nursing facilities of the project for any purpose except the use which was originally intended, or permit commercial use greater than that originally approved by the Secretary.
- 7. Owners shall maintain the mortgaged premises, accommodations and the grounds and equipment appurtenant thereto, in good repair and condition. In the event all or any of the buildings covered by the mortgage shall be destroyed or damaged by fire or other casualty, the notice derived from any insurance on the property shall be applied in accordance with the terms of the mortgage.
- 8. Owners shall not file any petition in bankruptcy or for a receiver or in insolvency or for reorganization or composition, or make any assignment for the benefit of creditors or to a trustee for creditors, or permit an adjudication in bankruptcy or the taking possession of the mortgaged property or any part thereof by a receiver or the seizure and sale of the mortgaged property or any part thereof under judicial process or pursuant to any power of sale, and fail to have such adverse actions set aside within for yelfore (45) days.
- 9. (a) Any management contract entered into by Owners or any of them involving the project shall contain a provision that, in the event of default hereunder, it shall be subject to termination without penalty upon written request by the Secretary. Upon such request Owners shall immediately arrange to terminate the contract within a period of not more than thirty (30) days and shall make arrangements satisfactory to the Secretary for continuing proper management of the project.
  - (b) Payment for services, supplies, or materials shall not exceed the amount ordinarily paid for such services, supplies, or materials in the area where the services are rendered or the supplies or materials furnished.
  - (c) The mortgaged property, equipment, buildings, plans, offices, apparatus, devices, books, contracts, records, documents, and other papers relating thereto shall at all times be maintained in reasonable condition for proper audit and subject to examination and inspection at any reasonable time by the Secretary or his

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- duly authorized agents. Owners shall keep copies of all written contracts or other instruments which affect the mortgaged property, all or any of which may be subject to inspection and examination by the Secretary or his duly authorized agents.
- (d) The books and accounts of the operations of the mortgaged property and of the project shall be kept in accordance with the requirements of the Secretary.
- (e) Within sixty (60) days following the end of each fiscal year the Secretary shall be furnished with a complete annual financial report based upon an examination of the books and records of mortgagor prepared in accordance with the requirements of the Secretary, prepared and certified to by an officer or responsible Owner and, when required by the Secretary, prepared and certified by a Certified Public Accountant, or other person acceptable to the Secretary.
- (f) At request of the Socretary, his agents, employees, or attorneys, the Owners shall funish monthly occupancy reports and shall give specific answers a obstions upon which information is desired from time to time teactive to income, assets, liabilities, contracts, operation, and condition of the property and the status of the insured mortgage.
- (g) All rents and other receipts of the project hall be deposited in the name of the project in a financial instructor, whose deposits are insured by an agency of the Federal Government. Such funds shall be withdrawn only in accordance with the provisions of this Agreement for expenses of the project or for distributions of surplus cash as permitted by paragraph 6(e) above. Any Owner receiving funds of the project other than by such distribution of surplus cash shall immediately deposit such funds in the project bank account and failing so to do in violation of this Agreement shall hold such funds in trust. Any Owner receiving property of the project in violation of this Agreement shall hold such funds in trust. At such time as the Owners shall have lost control and/or possession of the project, all funds held in trust shall be delivered to the mortgagee to the extent that the mortgage indebtedness has not been satisfied.
- (h) If the mortgage is insured under Section 232:
  - (1) The Owners or lessees shall at all times maintain in full force and effect from the state or other licensing authority such license as may be required to operate the project as a nursing home and shall not lease all or part of the project except on terms approved by the Secretary.
  - (2) The Owners shall suitably equip the project for nursing home operations.
  - (3) The Owners shall execute a Security Agreement and Financing Statement (or other form of chattel lien) upon all items of equipment, except as the Secretary may exempt, which are not incorporated as security for the insured mortgage. The Security Agreement and Financing Statement shall constitute a first lien upon such equipment and shall run in favor of the mortgagee as additional security for the insured mortgage.
    - (i) If the mortgage is insured under Section 231, Owners or lessees shall at all times maintain in full force and effect from the state or other licensing authority such license as may be required to operate the project as housing for the elderly.

- 10. Owners will comply with the provisions of any Federal, State, or local law prohibiting discrimination in housing on the grounds of race, color, religion or creed, sex, or national origin, including Title VIII of the Civil Rights Act of 1968 (Public Law 90-284; 82 Stat. 73), as amended, Executive Order 11063, and all requirements imposed by or pursuant to the regulations of the Department of Housing and Urban Development implementing these authorities (including 24 CFR Parts 100, 107 and 110, and Subparts I and M of Part 200).
- 11. Upon a violation of any of the above provisions of this Agreement by Owners, the Secretary may give written notice thereof, to Owners, by registered or certified mail, addressed to the addresses stated in this Agreement, or such other addresses as may subsequently, upon appropriate written notice thereof to the Secretary, be designated by the Owners as their legal business address. If such violation is not corrected to the satisfaction of the Secretary within thirty (30) days after the date such notice is mailed or within such further time as the Secretary determines is necessary to correct the violation, without further notice the Secretary may declare a default under this Agreement effective on the date of such declaration of default and upon such default the Secretary may:
  - (a) (i) If the Secretary holds the note declare the whole of said indebtedness immediately due and payable and then proceed with the foreclosure of the mortgage;
    - (ii) If said note is not held by the Secretary notify the holder of the note of such default and request holder to declare a default under the note and mortgage, and holder after receiving such notice and request, but not otherwise, at its option, may declare the whole indebtedness due, and thereupon proceed with foreclosure of the mortgage, or assign the note and mortgage to the Secretary as provided in the Regulations:
  - (b) Collect all rents and charges in connection with the operation of the project and use such collections to pay the Owners' obligations under this Agreement and under the note and mortgage and the project.
  - (c) Take po session of the project, bring any action necessary to enforce any rights of the Owners growing out of the project operation, and perate the project in accordance with the terms of this Agreement until such time as the Secretary in his discretion determines that u.e. Owners are again in a position to operate the project in a cordance with the terms of this Agreement and in compliance with the requirements of the note and mortgage
  - (d) Apply to any court, State or Federal ro specific performance of this Agreement, for an injunction against any violation of the Agreement, for the appointment of a receiver to take over and operate the project in accordance with the terms of the Agreement, or for such other relief as may be appropriate, since the injury to the Secretary arising from a default under any of the terms of this Agreement would be irreparable and the amount of damage would be difficult to ascertain.
- 12. As security for the payment due under this Agreement to the reserve fund for replacements, and to secure the Secretary because of his liability under the endorsement of the note for insurance, and as security for the other obligations under this Agreement, the Owners respectively assign, pledge and mortgage to the Secretary their rights to the rents, profits, income and charges of whatsoever sort which they may receive or be entitled to receive from the operation of the

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mortgaged property, subject, however, to any assignment of rents in the insured mortgage referred to herein. Until a default is declared under this Agreement, however, permission is granted to Owners to collect and retain under the provisions of this Agreement such rents, profits, income, and charges, but upon default this permission is terminated as to all rents due or collected thereafter.

- 13. As used in this Agreement the term:
  - (a) "Mortgage" includes "Deed of Trust", "Chattel Mortgage", "Security Instrument", and any other security for the note identified herein, and endorsed for insurance or held by the Secretary;
  - (b) "Mortgagee" refers to the holder of the mortgage identified herein, its successors and assigns;
  - (c) "Owners" refers to the persons named in the first paragraph hereof and designated as Owners, their successors, heirs and assigns;
  - (d) "Mortgaged Property" includes all property, real, personal or mixed, covered by the mortgage or mortgages securing the note endorsed for insurance or held by the Secretary;
  - (e) "Project" includes the mortgaged property and all its other assets of whatsoever nature or wheres ever cituate, used in or owned by the business conducted on said mortgaged property, which business is providing housing and other activities as are incidental thereto;
  - (f) "Surplus Cash" means any cash remaining after:
    - (1) the payment of:
      - (i) All sums due or currently required to be paid under the terms of any mortgage or note insured or held by the Secretary;
      - (ii) All amounts required to be deposited in the reserve fund for replacements;
      - (iii) All obligations of the project other than the insured mortgage unless funds for payment are set aside or deferment of payment has been approved by the Secretary; and
    - (2) the segregation of:
      - (i) An amount equal to the aggregate of all special funds required to be maintained by the project; and
      - (ii) All tenant security deposits held.
  - (g) "Distribution" means any withdrawal or taking of cash or any assets of the project, including the segregation of cash or assets for subsequent withdrawal within the limitations of Paragraph 6(e) hereof, and excluding payment for reasonable expenses incident to the operation and maintenance of the project.

- (h) "Default" means a default declared by the Secretary when a violation of this Agreement is not corrected to his satisfaction within the time allowed by this Agreement or such further time as may be allowed by the Secretary after written notice;
  - (i) "Section" refers to a Section of the National Housing Act, as amended.
- (j) "Displaced persons or families" shall mean a family or families, or a person, displaced from an urban renewal area, or as the result of government action, or as a result of a major disaster as determined by the President pursuant to the Disaster Relief Act of 1970.
- (k) "Elderly person" means any person, married or single, who is sixty-two years of age or over.
- 14. This instrument shall bind, and the benefits shall inure to, the respective Owners, their heirs, legal representatives, executors, administrators, successors in office or interest, and assigns, and to the Secretary and his successors so long as the contract of mortgage insurance continues in effect, and during such further time as the Secretary shall be the owner, holder, or reinsurer of the mortgage, or obligated to reinsure the mortgage.
- 15. Owners warrant that they have not, and will not, execute any other agreement with provisions contradictory of, or in opposition to, the provisions hereof, and that, in any event, the requirements of this Agreement are paramount and controlling as to the rights and obligations set forth and supersede any other requirements in conflict therewith.
- 16. The invalidity of any clause, part or provisions of this Agreement shall not affect the validity or the remaining portions thereof.
- 17. The following Owners: \*\*

Do not assume personal liability for payments due under the note and includage, or for the payments to the reserve for replacements, or for matters not under their control, provided that said Owners shall remain liable under this Agreement only with respect to the matters hereinal er stated; namely:

- (a) for funds of property of the project coming into their hands which, by the provisions hereof, they are not entitled to retain; and
- (b) for their own acts and drads or acts and deeds of others which they have authorized it violation of the provisions hereof.

(To be executed with formalities for recording a deed to real estate.)

\*\*DAMEN COURT ASSOCIATES LIMITED PARTNERSHIP, an Illinois limited partnership, and all present and future general and limited partners thereof;

Marie Carlos

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### **UNOFFICIAL COPY**

IN WITNESS WHEREOF, the parties have executed this Regulatory Agreement as of the date first above written.

LASALLE BANK, NATIONAL ASSOCIATION, not personally but as Successor Trustee under the trust agreement known as Trust No. 46077, as amended March 1, 2004

By:

Name: THOMAS POPOVICS

Title: ASSISTANT VICE PRESIDENT

STATE OF ILLINOIS

COUNTY OF Cook )

Personally appeared before me this had a so executed this instrument for and on behalf of such National Association.

| N TESTIMONY WHEREOF, I have hereunto subscribed my name and official seal this day of April, 2004.

Notary Public

[SEAL]

My Commission Expires: 5.23-07

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MARIANA VACA NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 05/23/2007

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IN WITNESS WHEREOF, the parties have executed this Regulatory Agreement as of the date first above written.

#### DAMEN COURT ASSOCIATES LIMITED PARTNERSHIP

an Illinois limited partnership

By:

Wil-Fred's Developments, Inc.

an Illinois corporation

its Developer General Partner

Bv:

W.T. Luxion, Director and Authorized Agent

STATE OF ILLINOIS

ss:

COUNTY OF ANE

Personally appeared before me as of this 13th, day of April, 2004, W.T. Luxion, who, after being duly sworn, says that he is the Director and Authorized Agent of WIL-FRED'S DEVELOPMENTS, INC., an Illinois corporation, Developer General Partner of DAMEN COURT ASSOCIATES LIMITED PARTNERSHIP, an Illinois limited partnership, and that he has authority to execute under oath and has so executed this instrument for and on behalf of such Partnership.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and official seal this /3t/ day of April, 2004.

[SEAL]

OFFICIAL SEAL
MARY ELLEN MCBRIDE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 02/14/08

Notary Public

My Commission Expires:

4/14/06

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SECRETARY OF HOUSING AND URBAN DEVELOPMENT ACTING BY AND THROUGH THE FEDERAL HOUSING COMMISSIONER

By:	E OH I
By:	Authorized Agent
	<u> </u>
4	Edward J. Hinsberger
	Oirector, Chicago Multifamily HUB
STATE OF ILLINOIS	1
COUNTY OF COOK	] ss: ]
0/	
1, Louille Ellison	, a Notary Public in and for the
iurisdiction aforesaid do hereby certify	that on the 14 day of April, 2004, personally
appeared before me FA HINSDEVAC	, who, being duly sworn,
did cay that he/she is the duly annointed	Authorize Agent and the person who executed
the foregoing instrument by virtue of	the authority ve ted in him/her by 24 C.F.R.
200 119/110 and acknowledged the same	to be his/her tree and voluntary act and deed as
Authorized Agent for and on hehalf of th	ne SECRETARY OF HOUSING AND URBAN
DEVELOPMENT.	T'
DEVELOPMENT.	) 'S ~
With any man hand and official soul	
Witness my hand and official seal.	
	The Wall of the contract
	Notary Public
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My Commission Expires: 1 06	<u> </u>
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	LUCILLE ELLISON \$
	MY COMMISSION EXPIRED
	\$ \$ 11.08/05

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**EXCULPATORY PROVISIONS** FOR DAMEN COURT APARTMENTS FEDERAL HOUSING ADMINISTRATION PROJECT NO. 071-32143

This document is executed by LASALLE BANK, NATIONAL ASSOCIATION, not personally but as Successor Trustee under the trust agreement known as Trust No. 46077, as amended March 1, 2004, in the exercise of the power and authority conferred upon and vested in said Trustee as such, and it is expressly understood and agreed that nothing in this document contained shall be construed as creating any monetary liability on said Trustee personally, to pay an indebtedness occurring thereunder, or any personal monetary liability on said Trustes with respect to the performance of any warranty or covenant, either expressed or implied, in said document (all such personal liability, if any, being expressly waived by the parties hereto incl by every person now or hereafter claiming any right or security thereunder except that the said Trustee shall be liable for funds or property of the Trust Property coming into its hand, which by the Regulatory Agreement for Multifamily Housing Projects, it is not entitled to retain.

PREPARED By + Return to:

"to! HARRISON C. Smith, Esq.

KROUTH Altman LLP
"SO M. Street, NW
"M. DC 2003 KROOTS + Altman LLP 1850 M. Street, NW Suite 400 WAShington, DC 20031

> Order A messesses management

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EXHIBIT "A"
Legal Description

PARCEL 1: LOT 3 (EXCEPT THE NORTH 37 FEET THEREOF), THE NORTH HALF OF LOT 9 AND ALL OF LOTS 4, 5, 6, 7, 10 AND 11 IN BLOCK 3 IN OWSLEY'S SUBDIVISION OF THE EAST HALF OF THE NORTH EAST QUARTER OF THE NORTH WEST QUARTER OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH LOT 1 IN WILSON'S SUBDIVISION SOUTH OF AND ADJOINING THERETO.

LOTS 1 TO 12 INCLUSIVE IN THE RESUBDIVISION OF LOTS 1, 2, 12, 13, 14 AND THE NORTH 37 FEET OF LOT 3 IN LOCK 3 IN OWSLEY'S SUBDIVISION AFORESAID.

ALL OF THE NURTH-SOUTH AND EAST-WEST VACATED ALLEYS FURTHER DESCRIBED AS ALL OF THE ALLEYS IN THE PLOCK BOUNDED BY WEST ADAMS STREET, WEST JACKSON BOULEVARD, SOUTH SEELEY AVENUE AND SOUTH DAMEN AVENUE VACATED BY ORDINANCE PASSED APRIL 23, 1941 AND RECORDED APRIL 25, 1941 AS DOCUMENT 12667268.

LOTS 1 TO 9 INCLUSIVE (BEING ALL THE LOTS) AND ALLEY FOR THE USE OF OWNERS OF LOTS IN THIS SUBDIVISION ONLY (WHICH ALLEY WAS VACATED BY INSTRUMENT RECORDED APRIL 11, 1924 AS DOCUMENT 8359301) IN WILLIAM LAWRENCE'S SUBDIVISION, BEING A SUBDIVISION OF LOT 46 OF E. SMITH'S SUBDIVISION, AND LOT 8 AND THE SOUTH HALF OF LOT 9 IN BLOCK 3 IN OWSLEY'S SUBDIVISION AND THE 3 FEET, MOPE OR LESS, LYING BETWEEN SAID LOTS 8 AND 46, ALL IN THE EAST HALF OF THE EAST HALF OF THE NORTH WEST QUARTER OF SECTION 18 AFORESAID.

LOT 45 (EXCEPT PART, IF ANY, TAKEN FOR JACK'ON BOULEVARD), IN ELIJAH SMITH'S SUBDIVISION OF A 5 ACRE TRACT IN THE SOUTH HALF OF THE EAST HALF OF THE NORTH WEST QUARTER OF SECTION 18 AFORESAID.

PARCEL 2: THE SOUTH HALF OF LOT 2 AND ALL OF LOTS 3.10.17 INCLUSIVE (EXCEPT THAT PART OF LOTS 10 AND 11 TAKEN FOR STREET BY DEFD RECORDED MAY 10, 1898 AS DOCUMENT 2684289) IN BLOCK 4 IN OWSLEY'S SUBDIVISION AFORESAID.

PARCEL 3: LOTS 1 TO 8 INCLUSIVE IN J.L. SPROGLE'S SUBDIVISION OF LOT 1 AND THE NORTH HALF OF LOT 2 IN BLOCK 4 OF OWSLEY'S SUBDIVISION AFORESAID.

PARCEL 4: ALL OF THE EAST-WEST 12 FOOT ALLEYS (2) AND THE NORTH-SOUTH, 13 FOOT ALLEY AS LAID OUT IN BLOCK 4 IN OWSLEY'S SUBDIVISION AFORESAID, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 5: ALL OF SEELEY AVENUE LYING BETWEEN BLOCKS 3 AND 4 IN OWSLEY'S SUPPLYISION AFORESAID AND LYING BETWEEN THE NORTH AND SOUTH LINES OF SAID BLOCKS EXTERDED (EXCEPTING THEREFROM THAT PART OF SAID SEELEY AVENUE LYING BETWEEN THE WEST 9 SEET THEREOF AND THE EAST 18 FEET THEREOF) IN COOK COUNTY, ILLINOIS.

PARCEL 6: EASEMENT CREATED BY GRANT FROM THE CITY OF CHICAGO TO DAMEN COURT ASSOCIATES DATED NOVEMBER 28, 1979 AND RECORDED AS DOCUMENT 25263133 FOR THE USE OF THE GRANTEE FOR PARKING AND PLAY AREAS IN CONJUNCTION WITH THE RE-DEVELOPMENT OF LOW AND MODERATE INCOME HOUSING ON ABUTTING PARCEL (PARCELS 1, 2, 3 AND 4), OVER THAT PART OF SEELEY AVENUE LYING BETWEEN DAMEN AND HOYNE AVENUES, ADAMS STREET AND JACKSON BOULEVARD (EXCEPTING THEREFROM THE WEST 9 FEET AND THE EAST 18 FEET OF SEELEY AVENUE), BEING MORE PARTICULARLY DESCRIBED AS ALL OF SEELEY AVENUE LYING BETWEEN BLOCKS 3 AND 4 IN OWSLEY'S SUBDIVISION AFORESAID AND LYING BETWEEN THE NORTH AND SOUTH LINES OF SAID BLOCKS EXTENDED (EXCEPTING THEREFROM THE WEST 9 FEET AND THE EAST 18 FEET THEREOF) IN COOK COUNTY, ILLINOIS.