

44

LaSalle Bank
Prepared by **Belle Janairo**
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4901 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY



Doc#: 0410749072
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 04/16/2004 10:28 AM Pg: 1 of 2

Account 205-7300627648

30793

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this **23rd** day of **March, 2004**, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated January 16, 2003 and recorded January 23, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0030105686 made by Brett M. Goral and Lora P. Goral ("Borrowers"), to secure and indebtedness of \$50,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 10400 W. 134th St., Palos Park, IL 60464 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 23-32-406-017 Vol. No. 152

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$180,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Eighty Thousand Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

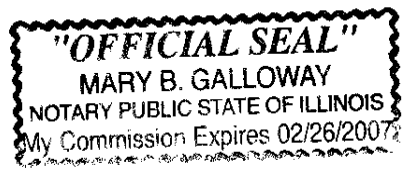
By: Sandra DeLeon
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 23rd day of March, 2004.

Mary B. Galloway
Notary Public



8

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LOT 9 IN BLOCK 5 IN MCGINNIS LAKE HIGHLANDS, A SUBDIVISION OF THE SOUTH EAST QUARTER (EXCEPT THE SOUTH 500.00 FEET OF THE EAST 500.00 FEET THEREOF) AND EXCEPT THE WEST HALF OF THE SOUTH EAST QUARTER OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO EXCEPT THE NORTH 50.0 FEET THEREOF DEDICATED FOR HIGHWAY PURPOSES, IN COOK COUNTY, ILLINOIS.

Address of Property (for identification purposes only):

Street: 10400 W. 134TH ST.
City, State: PALOS PARK, Illinois

Property of Cook County Clerk's Office