

LaSalle Bank
Prepared by Kathy Kovacs
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Dept.
4747 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY



Doc#: 0411046143
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 04/19/2004 03:37 PM Pg: 1 of 1



Account ~~119-7500700205~~ #11212 Case# 040331
2010

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 7th day of April, 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 23, 2003 and recorded May 9, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0312946247 made by Jan Koniecko and Marianna Koniecko ("Borrowers"), to secure and indebtedness of \$30,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 7508 W. Cleveland Street Niles IL 60714 and more specifically described as follows:

LOT 483 AND THE WEST 1/2 OF LOT 414 IN SECOND ADDITION TO GRENNAN HEIGHTS, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 09-24-409-071 VOLUME 092

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$319,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

mtg. # 0411046142

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 4-7-04 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Three Hundred Nineteen Thousand Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

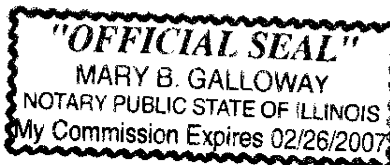
By: Sandra DeLeon
Sandra DeLeon, (Team Leader)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 7th day of April, 2004.

Mary B. Galloway
Notary Public



Lawyers Unit # 11612 Case# 04-03531