

# UNOFFICIAL COPY



Doc#: 0411033046  
Eugene "Gene" Moore Fee: \$30.00  
Cook County Recorder of Deeds  
Date: 04/19/2004 07:35 AM Pg: 1 of 4

Wells Fargo Bank Loan #65465442185580001

## SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

This Agreement is made this 2<sup>nd</sup> day of April, 2004 by and between Wells Fargo Bank West, N.A., a national bank with its headquarters located at 1740 Broadway, Denver, CO. (herein called "Lien Holder"), and Wells Fargo Home Mortgage, Inc., with its main office located in the State of Iowa (herein called the "Lender").

## RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, executed by Thomas F. Elenz and Bernice T. Elenz (the "Debtor") dated October 10, 2002 which was recorded in the county of Cook, State of Illinois, as Document no. 0021449685 on December 30, 2002 (the "Subordinated Instrument") covering real property located in Arlington Heights in the above-named county of Cook, State of Illinois, as more particularly described in the Subordinated Instrument (the "Property").

LOT 5 IN DOVER COURT, BEING A SUBDIVISION OF PART OF THE EAST ½ OF THE EAST ½ OF THE WEST ½ OF THE NORTHWEST ¼ OR SECTION 21, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of \$300,000.00.

Lien Holder has agreed to execute and deliver this Subordination Agreement.

HK9

BOX 333-CT

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2402 9098 -

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ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and Indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of Illinois. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall insure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

Wells Fargo Bank, N.A.

**NOTICE:** this subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land

By: 

Dolores Latz

Title: Assistant Vice President

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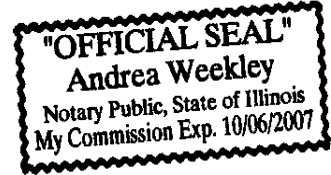
STATE OF ILLINOIS)  
COUNTY OF COOK )

The foregoing instrument was acknowledged before me this 30<sup>th</sup> day of March, 2004 by,  
Dolores Latz, Assistant Vice President of Wells Fargo Bank West, N.A.  
(bank officer name and title) (Name of Wells Fargo Bank)

WITNESS my hand and official seal.

My commission expires:

Notary Public Andrea Weekley



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## CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1410 008211929 UA  
STREET ADDRESS: 1828 DOVER COURT  
CITY: ARLINGTON HEIGHTS COUNTY: COOK  
TAX NUMBER: 03-21-117-005-0000

**LEGAL DESCRIPTION:**

LOT 5 IN DOVER COURT, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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