



Doc#: 0411145136
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 04/20/2004 12:43 PM Pg: 1 of 3

RETURN TO: T-18646-04
First Title and Escrow
30 West Gude Dr. Ste. 450
Rockville, MD 20850
Tax ID# 31-23-404-012-0000

SUBORDINATION OF MORTGAGE

THIS SUBORDINATION OF MORTGAGE (this "Subordination") is made and entered into by **GREAT LAKES BANK, N.A.**, a national banking association with address at 13057 S. Western Avenue, Blue Island, Illinois 60406 ("Mortgagee") as of this 23rd day of March, 2004.

RECITALS:

A. RICHARD G. YANKEE AND EILEEN L. YANKEE, HIS WIFE, AS JOINT TENANTS (if more than one person, collective v. "Mortgagor") executed and delivered to GREAT LAKES BANK, NA that certain Mortgage dated as of March 12, 2001, and recorded in the real estate records of Cook County, Illinois, on March 24, 2003 as Document No.0030395590 and a certain Subordination of Mortgage dated as of April 7th, 2003 and recorded in the real estate records of Cook County, Illinois, on May 9th, 2003 as Document No.0312919124 (the "Mortgage"), creating a mortgage lien on the real property commonly known as 3513 W. 212th PL., Matteson, Illinois 60443 and legally described on Exhibit A attached hereto and made a part hereof (the "Property"), to secure a promissory note of even date with the Mortgage, executed by Mortgagor, all as further described and set forth in the Mortgage.

B. Mortgagor has requested that Mortgagee subordinate the Mortgage to a mortgage on the Property to be granted by Mortgagor to Mortgage Investors Corporation (the "Superior Mortgagee") to secure an indebtedness from Mortgagor to Superior Mortgagee in the original principal amount of \$66,666.00 bearing interest at a rate not to exceed 4.250% (the "Superior Mortgage"), and Mortgagee is willing to do so, subject to the terms and conditions hereinafter set forth in this Subordination.

NOW THEREFORE, In consideration of the premises and other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, Mortgagee hereby agrees as follows, for the benefit of Superior Mortgagee and all persons claiming by through or under the Superior Mortgage:

1. **Mortgagee's Consent to Superior Mortgage.** Mortgagee hereby consents to Mortgagee's granting of the Superior Mortgage to the Superior Mortgagee.

UNOFFICIAL COPY

2. **Subordination of Mortgage.** The Mortgage is hereby made subject, subordinate, inferior and junior to the Superior Mortgage and all of the terms and conditions thereof, to the extent of the principal amount and rate of interest first set forth above.

IN WITNESS WHEREOF, Mortgagee has executed this Subordination as of the day and year first above written.

GREAT LAKES BANK, N.A., a national banking association

By: Marcia Kavanaugh

Name: Marcia Kavanaugh

Title: Mortgage Loan Officer

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Marcia Kavanaugh, personally known to me to be the Mortgage Loan Officer of GREAT LAKES BANK, N.A., a national banking association, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such he/she signed and delivered the said instrument as his/her free and voluntary act, and as the free and voluntary act and deed of said national banking association, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 23 day of MARCH, 2004.

Bonnie Ann Garza
Notary Public
[Seal]

My commission expires:
12/3/2007

This document prepared by,
And when recorded return to:

Great Lakes Bank, NA
11346 S. Cicero Avenue
Alsip, Illinois 60803



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EXHIBIT A
DESCRIPTION OF THE PROPERTY

**LOT 41 IN JOSEPH W. O'CONNORS' MAIN STREET ADDITION TO
MATTESON, A SUBDIVISION IN THE NORTHWEST ¼ OF THE SOUTH EAST
¼ OF SECTION 23, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD
PRINCIPAL MERIDIAN BEING PART OF LOT 24 IN THE DIVISION OF
PARTS OF SAID SECTION 23 IN COOK COUNTY, ILLINOIS.**

Permanent Index Number: 31-23-404-012-0000
Property Address: 3513 W. 212 PL.
MATTESON, ILLINOIS 60443