

# UNOFFICIAL COPY



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Doc#: 0411206126  
Eugene "Gene" Moore Fee: \$28.50  
Cook County Recorder of Deeds  
Date: 04/21/2004 01:59 PM Pg: 1 of 3

## SUBORDINATION AGREEMENT

Recording Cover Sheet

Borrower(s): U.S. Bank, N.A. as trustee under Trust Agreement dated  
76/13/2003, Trust #7819

Mortgagee(s): ABN AMRO Mortgage Group, Inc.

Property Address: 6838 W. Armitage, Chicago, Illinois 60707

Parcel ID No.: 13-31-129-046-0000

Legal Description: See Attached Legal

Date Sub. Agr. Executed: 3/29/2004

Mtg. Being Subordinated: LaSalle Bank N.A. in the original stated principal amount of  
\$60,000.00, dated 11/22/2003, recorded 12/9/2003 as  
Document No. 0334340082.

Unified Title & Settlement, LLC / SCV

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LaSalle Bank

Attended by Liana S Gettel

SUBORDINATION AGREEMENT

TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641

Account 111907300879678

**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this **29** day of **March, 2004** by LaSalle Bank, NA a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank")

**Witnesseth**

**WHEREAS**, the Bank is the owner of a mortgage dated **November 22, 2003** and recorded **December 9, 2003** among the land records in the Office of the Recorder of Deeds of **Cook County, Illinois** as document number **0334340082** made by **U.S. Bank, N.A. as trustee under Trust Agreement dated 8/13/03, Trust # 7819** ("Borrowers"), to secure and indebtedness of **\$60,000.00** ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly know as **6838 W Armitage, Chicago, IL 60707** and more specifically described as follows:

See Attached Legal

PIN # 13-31-129-046-0000

**WHEREAS**, ABNAMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of **\$227,050.00** except upon the condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the Sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of the Mortgagee's mortgage dated 4-9-2004 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of **Two hundred twenty-seven thousand fifty dollars and no/100** and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of the date first above written.

By:

Nancy McDermont  
Nancy McDermont ( )

STATE OF MICHIGAN }  
                                  }SS  
COUNTY OF OAKLAND }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Nancy McDermont** of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this **29** day of **March, 2004**.

Marilyn G. Howard  
Notary Public

MARILYN G. HOWARD  
Notary Public, Oakland, MI  
My Commission Expires June 15, 2005

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Lot 17 and the East 5 feet of Lot 18 in Block 4 in J. E. White's First Rutherford Park Addition, a subdivision of that part of the East  $\frac{2}{3}$  of the South  $\frac{1}{2}$  of the East  $\frac{1}{2}$  of the Northwest  $\frac{1}{4}$  of Section 31, Township 40 North, Range 13, East of the Third Principal Meridian, lying South of the Chicago, Milwaukee and St. Paul Railroad (except part dedicated to the City of Chicago for Rutherford Park), in Cook County, Illinois.

Property of Cook County Clerk's Office