

UNOFFICIAL COPY



Doc#: 0411335022
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 04/22/2004 07:29 AM Pg: 1 of 1

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of One Hundred Thousand and no /100 Dollars, \$100,000.00, dated December 19, 2001 executed by Craig M. Thompson and Janice E. Thompson recorded on January 9, 2002, in Document No. 0020037631 in the State of Illinois upon the following described premises.

County of Cook, Lot 100 in Resubdn. of Lots 95 to 122, Both inclusive, in scarsdale Estates, Parcel No. 03-32-330-006-0000

And commonly known as 401 E. Orchard, Arlington Heights IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Craig M. Thompson and Janice E. Thompson as borrower, to Presidential Mortgage Company ISAOA as Lender, securing a total indebtedness not to exceed Three Hundred Thirty Three Thousand Seven Hundred and no /100 Dollars, (\$333,700.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 29th day of March, 2004.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

Orange Shelton
Orange Shelton

By: Donna Carlton
Donna Carlton Assistant Secretary

STATE OF OHIO) ss.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Donna Carlton, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 29th day of March, 2004

Orange Shelton
Notary Public



This Instrument Prepared by and Return to:
Prepared by: O. Shelton
CHARTER ONE BANK, N.A.
75 Erieview Plaza, 3rd Floor-EV3391
Cleveland, OH 44114-3279

SANSOPHIA C. BALLENTINE
Notary Public, State of Ohio - Cuy. Cty.
My Commission Expires Sept. 27, 2005

BOX 333-CT

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