

UNOFFICIAL COPY



SUBORDINATION AGREEMENT

Doc#: 0411411281
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 04/23/2004 03:16 PM Pg: 1 of 2

Mortgagors: Ray N. Barnes

Mortgagee: American General Financial Services of Ill.

Mortgage: Date: March 7, 2004 Date Recorded: 3/8/04 General Finance, Inc.

Principal Amount: \$ 10,936.00 Book: _____ Page: _____

County Recorded: Cook As Document No. 001010255

Legal Description of Property: See attached description.

Address of Property: 301 Highland Road
Matteson, IL 60443

Lender (Requesting Subordination): Watermark Financial Partners

KNOW ALL MEN BY THESE PRESENTS, that Mortgagee, on the date set forth below, for valuable consideration paid to it in hand, the receipt of which is hereby acknowledged, hereby agrees that certain Mortgage given by Mortgagors which is more fully described above, a legal description of which is attached hereto as Exhibit A, which Mortgage constitutes a lien upon the Property above, shall hereafter be subordinate in lien, priority and distribution to the following Mortgage held by Lender named above, not exceeding the following principal amount and interest rate:

Principal Amount: \$ 213,900 Dated: _____

Book: _____ Page: _____ Interest Rate: 5.5 % (per year)

County Recorded: _____

FURTHER, it is expressly understood and agreed that this Subordination Agreement shall not apply to any refinancing, renewal or extension of the Mortgage from Mortgagors to Lender.

Agreed to on this date:

Mortgagee: American General Financial Services of Illinois, Inc. fka American General Finance, inc. Attest: Rita A. Evans

By: Michael J. Walsh
Title: Michael J. Walsh, Vice President

Rita A. Evans
Asst. Secretary

State of Illinois

County of Kane

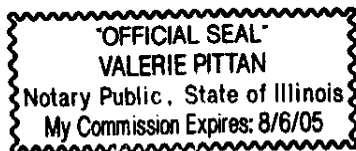
On this day, February 9, 2004, before me, the undersigned individual, personally appeared Michael J. Walsh Vice President acknowledged him- or herself to be the American General Financial Svcs. of IL, Inc. fka American General Finance, Inc. and that he/she, as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by him- or herself under the title indicated.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Valerie C. Pittan
Notary Public: Valerie C. Pittan

My Commission Expires: August 6, 2005

UN0211 Subordination Agreement (10-11-99)



NETCO
415 N. LASALLE
CHICAGO, IL 60610
44-311755-1

UNOFFICIAL COPY

Appendix A

LOT 71 IN MICHAEL JOHN MANOR UNIT 3, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL# 31-17-117-009

COMMONLY KNOWN AS 301 HIGHLAND ROAD, MATTESON, IL, 60443

Property of Cook County Clerk's Office