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UNOFFICIAL COPY

LaSalle Bank
Prepared by Mary B. Galloway
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641



Doc#: 0411433221
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 04/23/2004 01:24 PM Pg: 1 of 2

Account 205-7300775348

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 22nd day of March, 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated July 23, 2003 and recorded August 01, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0321320099 made by Igor Skrypnik ("Borrowers"), to secure and indebtedness of \$25,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 695 Lakeside Circle, Wheeling, IL 60090 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION:

PIN # 03-09-405-007-0000

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$157,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

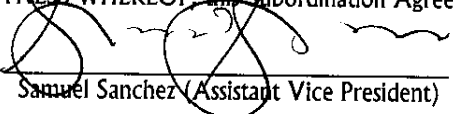
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed One Hundred Fifty Seven Thousand Dollars and No/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

Mtg Doc. # 0411433220

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: 
Samuel Sanchez (Assistant Vice President)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez (Assistant Vice President)of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 22nd day of March, 2004.

Notary Public

BOX 333-CT

Date: 3/17/2004

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Time : 10:22:56 AM

8-MAR-2004 13:18

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**CHICAGO TITLE INSURANCE COMPANY
COMMITMENT FOR TITLE INSURANCE
SCHEDULE A (CONTINUED)**

ORDER NO.: 1409 008194966 SK

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

PARCEL 1:
UNIT NUMBER 2, BUILDING NUMBER 29, LOT 7 IN LAKESIDE VILLAS UNIT NUMBER 2, BEING A RESUBDIVISION IN THE SOUTH WEST QUARTER OF THE SOUTH EAST QUARTER OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:
EASEMENT FOR INGRESS AND EGRESS, APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1, AS SET FORTH IN THE DECLARATION, DATED DECEMBER 9, 1971 AND RECORDED DECEMBER 17, 1971, AS DOCUMENT 21751908, AND AS AMENDED BY DOCUMENT DATED MARCH 23, 1972 AND RECORDED MARCH 30, 1972, AS DOCUMENT 21851782, AND FURTHER AMENDED BY DOCUMENT 21884592, AND FURTHER AMENDED BY DOCUMENT DATED MAY 8, 1972, AND RECORDED MAY 15, 1972, AS DOCUMENT 21902197, AND AS CREATED IN DEED FROM ZALE CONSTRUCTION COMPANY TO THOMAS T. HOLD AND BONITA S. HOLD, DATED MARCH 15, 1973 AND RECORDED JUNE 5, 1973 AS DOCUMENT 22349231, IN COOK COUNTY, ILLINOIS.

PRT DCLAT

Title: Service Request - 3/16/2004 13:32:29