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Doc#: 0411701267
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 04/26/2004 10:40 AM Pg: 1 of 4

Space above line for recording purposes.

6546545937191190

SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 29th day of March 2004, by and between **Wells Fargo Bank NV** a national bank with its headquarters located at **420 Montgomery Street, San Francisco, California** (herein called "Lien Holder") and **Wells Fargo Home Mortgage, Inc.**, with its main office located in the State of **Iowa** (herein called the "Lender").

RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated **January 22nd, 2003** executed by **Wendy S. Shum** (the "Debtor") which was recorded in the county of **Cook**, State of **Illinois**, as **0335306126** on **December 19th, 2003** (the "Subordinated Instrument") covering real property located in **Chicago** in the above-named county of **Cook**, State of **Illinois**, as more particularly described in the Subordinated Instrument (the "Property").

DOCT# 0411701266
PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of \$184,000.

Lien Holder has agreed to execute and deliver this Subordination Agreement.

4KEY

FIRST AMERICAN TITLE order # 769488
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ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of Illinois. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

WELLS FARGO BANK NV

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land

By: Lori McDonald 
Title: Assistant Vice President

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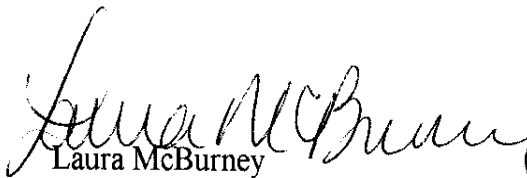
STATE OF Iowa)
) SS.
COUNTY OF Polk)

The foregoing instrument was acknowledged before me this 29th day of March, 2004, by Lori McDonald of Wells Fargo Bank NV.

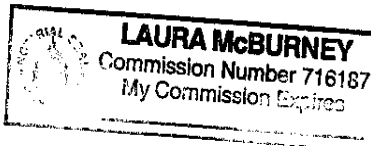
WITNESS my hand and official seal.

My commission expires:

4-23-05



Laura McBurney
Notary Public



PREPARED BY: MICHELLE MCBRIDE
MAIL TO AFTER RECORDING: WELLS FARGO BANK, 420 Montgomery Street
San Francisco, CA

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LEGAL DESCRIPTION - EXHIBIT A

Legal Description: PARCEL 1:

UNIT 503 AND PARKING P-SB IN THE 1001 MADISON CONDOMINIUM AS DEPICTED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: LOTS 1, 2, 3, 4, 5, 6, 7, 8 AND 9 (EXCEPT THAT SPACE BELOW CERTAIN HORIZONTAL PLANE LYING ABOVE 61.63 FEET ABOVE CITY CHICAGO DATUM) IN EDWARD K. ROGERS SUBDIVISION OF BLOCK 1 OF CANAL TRUSTEE'S SUBDIVISION OF THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND OF BLOCK S OF DUNCAN'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 17, AFORESAID IN COOK COUNTY, ILLINOIS AS DESCRIBED IN AND WHICH SURVEY IS ATTACHED TO THE FIRST AMENDMENT OF THE DECLARATION OF CONDOMINIUM RECORDED ON OCTOBER 31, 2002 AS DOCUMENT NUMBER 0021203593, SAID AMENDMENT RECORDED JANUARY 24, 2003 AS DOCUMENT 0030112764 AND AMENDED FROM TIME TO TIME, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

EXCLUSIVE RIGHT TO USE STORAGE SPACE S-63, A LIMITED COMMON ELEMENT ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 0021203593, IN COOK COUNTY, ILLINOIS

Permanent Index #'s: 17-17-203-027 0000 Vol. 591

Property Address: 1007 W. Madison Ln. #503, Chicago, Illinois 60607

Property Of Cook County Clerk's Office