



THIS DOCUMENT PREPARED BY:

Oak Brook Bank
1400 West Sixteenth Street
Oak Brook, Illinois 60521

Doc#: 0411942106
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 04/28/2004 08:58 AM Pg: 1 of 2

BORROWER(S) LOREEN J MULDERINK AND DOUGLAS J MULDERINK

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 26TH day of MARCH, 2004 by PERL MORTGAGE, IT'S SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER").

RECITALS

LIENHOLDER holds a mortgage dated OCTOBER 1, 2002 in the original principal amount of \$230,000 which mortgage was granted to LIENHOLDER by LOREEN J MULDERINK AND DOUGLAS J MULDERINK, ("GRANTOR") and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS on NOVEMBER 15, 2002 AS DOCUMENT NO. 0020978237

PROPERTY LEGAL DESCRIPTION:

LOT 17 AND THE WEST 1/2 OF LOT 16 IN BLOCK 38 IN CHARLES J FORD'S SUBDIVISION OF BLOCKS 27, 28, 37, AND 38 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE SOUTHWEST 1/4 OF AND SOUTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE EAST 1/2 OF THE SOUTHEAST 1/4 THEREOF) IN COOK COUNTY, ILLINOIS.

PIN # 14-19-411-004

COMMONLY KNOWN AS: 1841 WEST CORNEILA AVENUE, CHICAGO, IL 60657

PERL MORTGAGE, IT'S SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$555,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of PERL MORTGAGE, IT'S SUCCESSORS AND/OR ASSIGNS.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, PERL MORTGAGE, IT'S SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed \$555,000.

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2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of PERL MORTGAGE, IT'S SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of PERL MORTGAGE, IT'S SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY: [Signature]

CHERYLL SEVERSON
AVP CONSUMER LENDING

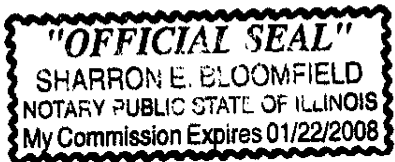
ATTEST: [Signature]

ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF DuPage

On this 26TH day of MARCH, 2004 before me a notary public in and for the above county and state, appeared CHERYLL SEVERSON, who stated that he/she is the AVP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.



[Signature]
Notary Public