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JANE ADDAMS

CHICAGO, ILLINOIS IL06P002023

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Eugene	"Gene" Moore	Fee:	\$34.50
Cook Co	ounty Recorder	of De	ede
Date: 04	/28/2004 11:56	AM	Pa: 1 of 4

RELEASE OF COVENANTS, CONDITIONS AND RESTRICTIONS

This Release of Covenants and Conditions Witnesseth: That Alphonso Jackson,
Secretary of the Department of Housing and Urban Development, of Washington, D.C., the
Successor to the Public Housing Administrator, the Grantor in a Quitclaim Deed dated June 28,
1957 and recorded July 22, 1957 as Document 16963419 in the Office of the Recorder, Cook
County, State of Illinois, and filed August 1, 1957 as document rumber LR-1751525, for and in
consideration of the performance of the Chicago Housing Authority, Grantee, under the
Conditions, Reservations, Rights to Reverter, Covenants and Exceptions contains ad in said
Quitclaim Deed, containing a Conveyance Date of June 30, 1957, concerning the following
described real estate, to wit:

A tract of land located in the City of Chicago, County of Cook and State of Illinois, lying in the East half of the South West quarter of Section 17, Township 39 North, Range 14, East of the Third Principal Meridian and bounded by a line described as follows: Commencing at the intersection of the South line of West Cabrini Street and the West line of South Racine Avenue; thence South along the West line of South Racine Avenue, to its intersection with the North line of Roosevelt Road; thence West along the North

0411944037 Page: 2 of 6

UNOFFICIAL COPY

line of West Roosevelt Road, to its intersection with the East line of South Loomis Street: thence North along the East line of South Loomis Street, to its intersection with the South line of West Grenshaw Street; thence East along the South line, extended Easterly, of West Grenshaw Street, to its intersection with the East line of South Throop Street; thence North along the East line, extended Northerly, of South Throop Street, to its intersection with the North line of West Taylor Street; thence West along the North line of West Taylor Street, to its intersection with the West line of Lot 57, in Robert L. Martin's Subdivision of Blocks 11 and 16, in Vernon Park Addition to Chicago, being a Subdivision of Blocks 38, 39, 44 and 45, in Canal Trustees' Subdivision of the West half ary the West half of the North East quarter of Section 17, aforesaid; thence North along the West line of said Lot 57, to its intersection with the South line of an East and West 16-fool pilolic alley lying immediately North of and parallel to West Taylor Street; thence East along the South line of said last described alley, to its intersection with the West line, extended Southerly, of Lot 45, in Robert L. Martin's Subdivision aforesaid; thence North alor g the West line, extended Southerly, of said Lot 45, to its intersection with the South line of West Arthington Street; thence East along the South line extended Easterly, of West Arthington Street, to its intersection with the East line of South Ada Street; thence North along the East line of South Ada Street, to its intersection with the South line of West Cabrini Street: thence East along the South line of West Cabrini Street; to the place of beginning; excluding from the foregoing description those portions of South Ada Street, South Throop Street, South Lytle Street, West Taylor Street, and the unvacated portions of East and West 16-foot public alley lying immediately South of and parallel to West Taylor Street, which fall within the aforescribed area; ALSO excluding from said area Lots 11 to 21, inclusive, Lots 55 to 60, inclusive, and Lot 63, together with the vacated public alley lying East and adjoining 1 ots 11 to 21 (except the South 16-feet of said Lot 21), all in Macalister's Subdivision of Block 46, in Canal Trustees' Subdivision aforesaid; ALSO all of the 16-foot East and West public alley lying North and adjoining the South line of Lot 21, extended Easterly 36-feet, and North and adjoining the South line of Lot 50, all in Macalister's Subdivision aforesaid.

releases and extinguishes the following Conditions, Reservations, Rights to Reverter, Covenants and Exceptions set forth below which heretofore which ran with the land:

That subject to the conditions hereinafter set forth and for and in consideration of the Grantee for a period of 40 years following the Conveyance Date (1) maintaining and operating the hereinafter described properties for low-rent use in accordance with the provisions of that certain contract between the Public Housing Administration and the Grantee effective June 30, 1957 (herein called the "ANNUAL CONTRIBUTIONS CONTRACT"), which Contract is, by reference, incorporated herein and made a part hereof, and (2) annually paying to the Public Housing Administration, its successors or not to convey or encumber the Project except as in the Annual Contributions Contract expressly authorized;

0411944037 Page: 3 of 6

UNOFFICIAL COPY

- 1) to maintain and operate the Project for a period of 40 years following the Conveyance Date for low-rent use in accordance with the provisions of the Annual Contributions Contract;
- 2) to annually pay to the Public Housing Administration, its successors or assigns, the Residual Receipts of the Project (as defined in the Annual Contributions Contract);
- 3) to deliver possession of the Project to the Grantor, its successors or assigns, upon the occurrence of a Substantial Breach (as defined in the Annual Contributions Contract); and
- 4) to reconvey title of the Project to the Grantor, its successors or assigns, upon the occurrence of a Substantial Default (as defined in the Annual Contributions Contract).

0411944037 Page: 4 of 6

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IN WITNESS WHEREOF the undersigned on this 13 day of

, 2004 has set his hand as Director, Illinois State Office of Public Housing,

Chicago, Illinois for and on behalf of the said Secretary of Housing and Urban Development.

Sealed and delivered in the presence of:

Alphonso Jackson Secretary of Housing and Urban Development

By:

Linford Coleman

Director, Illinois State Office

of Public Housing

PERMANENT INDEX NUMBERS AND PROPERTY APDRESSES ARE ON ATTACHED SCHEDULE A

THIS RELEASE WAS PREPARED BY:

Janet Elson
Office of Counsel
U.S. Department of Housing and
Urban Development
77 West Jackson Boulevard, 26th Floor
Chicago, Illinois 60604

AFTER RECORDING, RETURN TO:

LaRue Little
Office of the General Counsel
Chicago Housing Authority
200 West Adams, Suite 2100
Chicago, Illinois 60606

0411944037 Page: 5 of 6

UNOFFICIAL COPY

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0411944037 Page: 6 of 6

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SCHEDULE A

Permanent Index Numbers	Property Addresses
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