

82/5306

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Doc#: 0412042163
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 04/29/2004 10:19 AM Pg: 1 of 2

SUBORDINATION OF LIEN

Whereas, Nels J. Johnson and Margaret V. Johnson, 839 Ash Street, Winnetka, IL 60093 are indebted to Lake Forest Bank & Trust Company by a mortgage dated the 3rd day of April, 2002 and recorded in the Recorder's Office of Lake County, Illinois, on the 26th day of April, 2002 as document number 20479231 did convey unto Lake Forest Bank & Trust Co. certain premises located in Lake County, Illinois described as follows:

THE WEST 75 FEET OF THE EAST 175 FEET OF THE SOUTH 1/4 OF BLOCK 53 IN WINNETKA, BEING A SUBDIVISION OF THE NORTH EAST 1/4 OF SECTION 20 AND OF THE NORTH FRACTIONAL HALF OF FRACTIONAL SECTION 21, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

to secure a note for Two Hundred Fifty Thousand and 00/100****Dollars with interest as therein provided; and

Whereas, the said Nels J. Johnson and Margaret V. Johnson, joint tenants by the entirety, by the mortgage dated the 24th day of March 2004 and recorded in said recorder's office on the --- day of --- as document number ---, did convey unto Lake Forest Bank & Trust Co. the said premises to secure a note for One Hundred Forty Nine Thousand Five Hundred and 00/100***Dollars with interest, payable as therein provided; and

Whereas the note secured by the mortgage first described is held by Lake Forest Bank & Trust Co. as sole owner and not as agent for collection, pledge, or in trust for any person, firm or corporation;

Whereas; said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage recorded as document number ----- secondly described,


Now therefore, in consideration of the premises and the sum of ONE DOLLAR (\$1.00) to Lake Forest Bank & Trust Co. in hand paid, the said Lake Forest Bank & Trust Co. does hereby covenant and agree with said Lake Forest Bank & Trust Co. and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said Lake Forest Bank & Trust Co. as aforesaid for all advances made on the note secured by said last named mortgage and for all other purposes specified therein.

J.P.

BOOK 333-07

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Witness the hand and seal of said Rachele Wright and Witness this the 24th day of March 2004.


Rachele Wright, Sr. Vice President

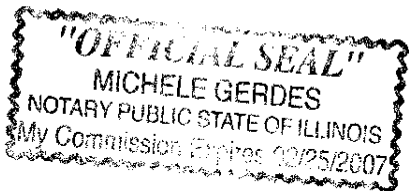

Witness

STATE OF ILLINOIS
COUNTY OF LAKE

I, the undersigned, a Notary Public in an for said county and state, do hereby certify that Rachele Wright is personally known to me to be the said person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that she signed and delivered the said instrument as her own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 24th day of March 2004.

My Commission expires:




Notary Public

Mail to:
Lake Forest Bank and Trust Co.
Mortgage Department
507 Sheridan Road
Highwood, IL 60040

Instrument Prepared by:
Michele Gerdes
507 Sheridan Road
Highwood, IL 60040