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SR Number: 1-17958045



Doc#: 0412135100
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 04/30/2004 08:00 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

GMAC Mortgage

500 Enterprise Road
Horsham, PA 19044
ATTN: Marnessa Birckett

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made April 5, 2004, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation** formerly known as **GMAC Mortgage Corporation of PA.**

WITNESSETH:

THAT WHEREAS **CHRISTOPHER D BOHN** and **STEPHANIE A GROHARING**, Husband and Wife, residing at 1533 W. MONTANA ST., #1, CHICAGO IL 60614, , did execute a Mortgage dated 11/7/2003 to **MORTGAE ELECTRONIC REGISTRATION SYSTEMS, INC.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 131,800.00 dated 1/7/2003 in favor of **GMAC Mortgage Corporation** formerly known as **GMAC Mortgage Corporation of PA**, which Mortgage was recorded 12/1/2003 as Recording Book No. 0333542128 and Page No. 412135099

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 321,900.00 dated _____ in favor of **CHICAGO FINANCIAL SERVICES**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land here in before described, prior and superior to the lien or charge of **MORTGAE ELECTRONIC REGISTRATION SYSTEMS, INC.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **MORTGAE ELECTRONIC REGISTRATION SYSTEMS, INC.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **MORTGAE ELECTRONIC REGISTRATION SYSTEMS, INC.** mortgage first above mentioned.

BOX 333-CP

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(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration System, Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By: Miriam Colon
 Miriam Colon
 By: Lafiya Tunstall
 Lafiya Tunstall
 By: Miriam Colon
 Miriam Colon
 By: Lafiya Tunstall
 Lafiya Tunstall

Mortgage Electronic Registration System, Inc.,

By: Marnessa Birckett
 Marnessa Birckett
 Title: Assistant Secretary
 Attest: Courtney Walker
 Courtney Walker
 Title: Vice President

COMMONWEALTH OF PENNSYLVANIA :
 :
 COUNTY OF MONTGOMERY :
 :
 :
 :
 :

On 4/5/04, before me Teresa Lorino, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary, and Courtney Walker personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Teresa Lorino
 Notary Public

Notarial Seal
 Teresa Lorino, Notary Public
 Horsham Twp., Montgomery County
 My Commission Expires Jan. 3, 2007

Member, Pennsylvania Association Of Notaries

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STREET ADDRESS: 1533 WEST MONTANA STREET, UNIT 1

CITY: CHICAGO COUNTY: COOK

TAX NUMBER: 14-29-318-045-1001

LEGAL DESCRIPTION:

UNIT NUMBER 1 IN THE 1533 W. MONTANA ST. CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOT 27 IN L. MULLER'S SUBDIVISION OF LOT 8 OF ASSESSORS DIVISION OF OUTHLOT 42 OF SHEFFIELD'S ADDITION TO CHICAGO IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 97714843; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

PARKING SPACE NUMBER P-1, A LIMITED COMMON ELEMENTS AS SET FORTH AND PROVIDED IN THE AFORESAID DECLARATION OF CONDOMINIUM

Property of Cook County Clerk's Office